



Town of Hudson Assessing Department

12 School St. , Hudson, NH 03051 / **Phone: (603) 886-6009 Fax: (603) 594-1160**

DEADLINE TO FILE: APRIL 15, 2021

Elderly

Exemption

Qualifications

**RSA 72:39a +
RSA 72:39b**

**Deadline to File:
APRIL 15, 2021**

Current Exemption Amounts:

- **Age 65-74** (\$105,000 - Property Valuation Reduction)
- **Age 75-79** (\$125,000 - Property Valuation Reduction)
- **Age 80+** (\$150,000 - Property Valuation Reduction)

Applicant must be 65 years of age:

On or before April 1st in the year they are applying for the exemption.

Applicant must have been a New Hampshire resident for three (3) years, consecutively: Prior to April 1st.

Applicant must have owned the residence by April 1st individually or jointly:

Or, if the residence is owned by a spouse, they must have been married for at least five (5) years.

If Applicant received a transfer of real estate from a person under the age 65:

Related to him by blood or marriage, within the preceding five (5) years, no exemption shall be allowed - RSA 72:40-a, limitations.

Applicant Assets must not exceed:

\$160,000

Excluding the value of the dwelling, and up to (2) acres of land.

Applicant, if Single, must have a Gross Income less than:

\$ 45,000

Net, if a business.

If Married, must have a combined Gross Income less than:

\$ 55,000

Net, if a business.

Net Income is to be determined by:

Deducting from all monies received from any source whatsoever, the amount of any of the following, or the sum thereof:

- A. Life insurance paid on the death of the insured
- B. Expenses and costs incurred in the course of conducting a business enterprise
- C. Proceeds from the sale of assets

Applicant must bring in copies of the following:

- Proof of Age
- Social Security Benefit Statement(s) – for 2020
- W-2's, 1099's, etc - If Applicable – for 2020
- End-of-year 2020 Bank Statement(s) from All Banks/All Pages – Including Checking, Savings, Stocks, Bonds, Certificates of Deposit, Money Markets, Mutual Funds, IRAs, etc.
- Dividend Statement(s) & Interest Income Statement(s) – for 2020
- 401k Statement(s) – for December 2020
- Federal Income Tax Return – for 2020
- Trust Document & Statement of Qualification Sheet - If Applicable

TOWN OF HUDSON - APPLICATION FOR ELDERLY EXEMPTION (Page 1 of 2)

RSA 72:39a + RSA 72:39b DEADLINE TO FILE: APRIL 15, 2021

Name of Applicant:	Name of Spouse:
Property in a Trust? Yes: No:	Name of Trust: Full copy must be provided
Applicant's Date of Birth:	Spouse's Date of Birth:
Address:	Telephone: Email (optional):
Map/Lot:	
Marital Status:	Single: <input type="checkbox"/> Married: <input type="checkbox"/> Widow(er): <input type="checkbox"/>
Residence is Owned...: (Please check applicable box to the right)	Individually: <input type="checkbox"/> With Spouse: <input type="checkbox"/> With Others: <input type="checkbox"/> In Trust: <input type="checkbox"/> Joint Tenants: <input type="checkbox"/> Tenants in Common: <input type="checkbox"/> % Owned:
I have lived in New Hampshire for consecutive years since:	Year:
Previous Address if less than three (3) years in NH:	
Have you ever received an elderly exemption from any <u>other</u> community in New Hampshire, or other state(s)?	Yes: <input type="checkbox"/> No: <input type="checkbox"/> If yes, name of other community and state:

- INCOME INFORMATION - (Enter in Yearly Amounts) -	APPLICANT	SPOUSE
Social Security - for 2020: <u>(Gross Amount)</u> (includes Supplemental Security Income- SSI)	\$	\$
Pension & Retirement - for 2020: (includes VA compensation)	\$	\$
Wages - for 2020: (Include W-2, 1099-MISC, etc.):	\$	\$
Other Income - for 2020: (Includes any IRA & 401K Distributions, Annuities, etc.)	\$	\$
Interest Income - for 2020:	\$	\$
Dividends Received - for 2020: (Includes any Stock, Bonds, Capitals Gains, etc.)	\$	\$
Other Income Received - for 2020: (Includes any financial assistance from others)	\$	\$
Rental Income Received - for 2020: (Includes any financial assistance from persons living in household)	\$	\$
Other Income <u>not</u> listed above - for 2020: (please explain)	\$	\$
Total 2020 Income:		
DOCUMENTS VERIFYING THE ABOVE MUST BE SUBMITTED	\$	\$
Life Insurance Payment(s) Received? If yes, amount?	Yes: <input type="checkbox"/> No: <input type="checkbox"/>	\$
Are you required to file an Interest and Dividend Tax Return to the State of New Hampshire?	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>
Are you required to file an IRS Tax Return for 2020? -Provide Full and True Copy of 2020 Return-	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>

TOWN OF HUDSON - APPLICATION FOR ELDERLY EXEMPTION (Page 2 of 2)

<u>ASSET INFORMATION</u>	Single Family: <input type="checkbox"/>	Multi-Family: <input type="checkbox"/> Unit #:
Type of property for which exemption is being claimed: If multi-family, in which unit # do you reside?		
<u>VALUE OF FUNDS AS OF 12/31/2020</u>	Type: _____ Institution: _____ Value: \$ _____	
List the market value of Stocks, Bonds, Certificates of Deposit, Money Markets, Mutual Funds, IRAs, 401k's, etc. (Use additional pages if necessary)	Type: _____ Institution: _____ Value: \$ _____	
	Type: _____ Institution: _____ Value: \$ _____	
	<u>VALUE OF BANK ACCOUNTS OF 12/31/2020</u>	<u>Checking:</u> _____ Institution: _____ Balance: \$ _____
List current balances of <u>all</u> bank accounts in your (and your spouse's name – if applicable): You <u>must</u> submit copies of your year-end bank statement(s) from <u>all banks</u> including <u>all pages</u> .	<u>Savings:</u> _____ Institution: _____ Balance: \$ _____	
	<u>Other:</u> _____ Institution: _____ Balance: \$ _____	
	<u>VALUE OF VEHICLES AS OF 12/31/2020</u>	Make: _____ Model: _____ Year: _____ Mileage: _____ Est. Value: \$ _____
Please provide the following vehicle information: Please <u>call dealer</u> , or use Kelley Blue Book to get the estimated value. (Includes Cars, Trucks, Boats, RV's, Motorcycles, etc.) Other Tangible Assets of value	Make: _____ Model: _____ Year: _____ Mileage: _____ Est. Value: \$ _____	

Verification of the above MUST be Submitted - Total 2020 Assets:	\$ _____	\$ _____
<u>REAL ESTATE</u>		
Current mortgage(s) on your Hudson, NH residence?	Balance: \$ _____	
Bank holding mortgage(s)? Please provide copy of mortgage statement.	Bank Name: _____	
Do you own <u>any other</u> real estate other than your Hudson, NH residence? If yes, please provide a copy of the most recent property tax bill for any other real estate owned.	Yes: <input type="checkbox"/> Property Type: _____ Town & State: _____ Est. Value: \$ _____	No: <input type="checkbox"/>
I swear, under the penalty of perjury, that all the above is a correct and accurate accounting of my financial condition to the best of my knowledge. I further authorize any agency, or financial institution to release information about me or copies of my records to any agent of the Town of Hudson Assessing office. I release all persons whomsoever from any liability arising out of or resulting from the release of this information.		
Date: _____ Applicant's Signature: _____	Date: _____ Spouse's Signature: _____	