TOWN OF HUDSON

Office of the Assessor

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WELCOME TO THE TOWN OF HUDSON, NH

The Town of Hudson offers the following Property Tax Exemption for those residents who qualify. The requirements for this exemption are listed below.

PLEASE NOTE: STATUTORY DEADLINE TO APPLY FOR ALL EXEMPTIONS IS APRIL 15, 2024

Elderly Exemption

a) Must be a NH resident for at least three (3) consecutive years preceding April 1st in the year of application;
b) Must be 65 years of age or older by April 1 in the year of application;
c) Total income not to exceed $45,000 if single / $55,000 if married; ***$50,000 single /$60,000 married**
d) Total net assets not to exceed $160,000 –not including your residence.

The exemption amount to be deducted from the Assessed Value of your home is as follows;

a) Age 65 through 74 years - $121,000 off; *** $132,000**
b) Age 75 through 79 years - $144,000 off; *** $156,000**
c) Age 80 years and above - $173,000 off. *** $233,000**

NOTE: The 2024 Town voting session on Tuesday, March 12, 2024 will include a warrant article to makes changes including increasing the **income** allowed: from $45,000 to $50,000 if single and $55,000 to $60,000 if married, Net Asset amount anticipated to remain the same, and exemption amounts anticipated to increase. All of the proposed changes are marked with an asterisk * above.

TOWN OF HUDSON - APPLICATION FOR ELDERLY EXEMPTION (Page 1 of 2)

RSA 72:39a + RSA 72:39b DEADLINE TO FILE: APRIL 15, 2024

Name of Applicant:	**Name of Spouse:**
Property in a Trust? Yes: ☐ No: ☐	**Name of Trust:** Full copy must be provided
Applicant's Date of Birth:	**Spouse's Date of Birth:**
Address:	**Telephone:** **Email (optional):**
Map/Lot:	
Marital Status:	**Single:** ☐ **Married:** ☐ **Widow(er):** ☐
Residence is Owned…: (Please check applicable box to the right)	**Individually:** ☐ **With Spouse:** ☐ **With Others:** ☐ **In Trust:** ☐ **Joint Tenants:** ☐ **Tenants in Common:** ☐ **% Owned:**
I have lived in New Hampshire for consecutive years since:	**Year:**
Previous Address if less than three (3) years in NH:	
Have you ever received an elderly exemption from any other community in New Hampshire, or other state(s)?	**Yes:** ☐ **No:** ☐ **If yes, name of other community and state:**

- INCOME INFORMATION - (Enter in Yearly Amounts) -	**APPLICANT**	**SPOUSE**
Social Security - for 2023: (Gross Amount) (includes Supplemental Security Income- SSI)	$	$
Pension & Retirement - for 2023: (includes VA compensation)	$	$
Wages - for 2023: (Include W-2, 1099-MISC, etc.):	$	$
Other Income - for 2023: (Includes Unemployment, IRA & 401K Distributions, Annuities, etc.)	$	$
Interest Income - for 2023:	$	$
Dividends Received - for 2023: (Includes any Stock, Bonds, Capitals Gains, etc.)	$	$
Other Income Received - for 2023: (Includes any financial assistance from others. IE: NH Housing assistance)	$	$
Rental Income Received - for 2023: (Includes any financial assistance from persons living in household)	$	$
Other Income not listed above - for 2023: (IE: lottery & gambling winnings, Stimulus)	$	$
Verification of the above MUST be submitted		
Total 2023 Income:	$	$
Life Insurance Payment(s) Received? If yes, amount?	**Yes:** ☐ **No:** ☐	$
Are you required to file an Interest and Dividend Tax Return to the State of New Hampshire?	**Yes:** ☐	**No:** ☐
Are you required to file an IRS Tax Return for 2023? -Provide Full and True Copy of 2023Return-	**Yes:** ☐	**No:** ☐

TOWN OF HUDSON - APPLICATION FOR ELDERLY EXEMPTION

ASSET INFORMATION **Type of property for which exemption is being claimed:** **If multi-family, in which unit # do you reside?**	**Single Family:** ☐	**Multi-Family:** ☐ **Unit #:**
VALUE OF FUNDS AS OF 12/31/2023 **List the market value of Stocks, Bonds, Certificates of Deposit, Money Markets, Mutual Funds, IRAs, 401Ks, Whole Life Ins, etc.** **(Use additional pages if necessary)**	**Type:** **Institution:** **Value:**	_____ _____ **$**
	Type: **Institution:** **Value:**	_____ _____ **$**
	Type: **Institution:** **Value:**	_____ _____ **$**
VALUE OF BANK ACCOUNTS OF 12/31/2023 **List current balances of all bank accounts in your (and your spouse's name – if applicable):** **You must submit copies of your year-end bank statement(s) from all banks including all pages.**	**Checking:** **Institution:** **Balance:**	_____ _____ **$**
	Savings: **Institution:** **Balance:**	_____ _____ **$**
	Other: **Institution:** **Balance:**	_____ _____ **$**
VALUE OF VEHICLES AS OF 12/31/2023 **Please provide the following vehicle information:** **Please call dealer or use Kelley Blue Book to get the estimated value.** **(Includes Cars, Trucks, Boats, RV's, Motorcycles, etc.)**	**Make:** **Model:** **Year:** **Mileage:** **Est. Value:**	_____ _____ _____ _____ **$**
	Make: **Model:** **Year:** **Mileage:** **Est. Value:**	_____ _____ _____ _____ **$**
Other Tangible Assets of value	**Est. Value:**	_____ _____ _____ _____ **$**
Verification of the above MUST be Submitted - Total 2023 Assets:	**$**	**$**
REAL ESTATE **Current mortgage(s) on your Hudson, NH residence?**	**Balance:**	**$**
Bank holding mortgage(s)? Please provide copy of mortgage statement.	**Bank Name:**	
Do you own any other real estate other than your Hudson, NH residence? (IE: Home, Mobile Home, Vacant Land) If yes, please provide a copy of the most recent property tax bill for these properties.	**Yes:** ☐ **Property Type:** **Town & State:** **Est. Value:**	**No:** ☐ _____ _____ **$**

I swear, under the penalty of perjury, that all the above is a correct and accurate accounting of my financial condition to the best of my knowledge. I further authorize any agency, or financial institution to release information about me or copies of my records to any agent of the Town of Hudson Assessing office. I release all persons whomsoever from any liability arising out of or resulting from the release of this information.

Date: _____	**Date:** _____
Applicant's Signature:	**Spouse's Signature:**