



Town of Hudson Assessing Department

12 School St. , Hudson, NH 03051 / **Phone:** (603) 886-6009 **Fax:** (603) 598-6481

DEADLINE TO FILE: April 15, 2025

**Disabled
Exemption**

**Qualifications
RSA 72:37b**

**Deadline to File:
April 15, 2025**

Current Exemption Amount : \$132,000- property valuation reduction

Eligibility:

The Disabled Exemption from property tax in the Town of Hudson shall apply to any person under the age of 65 who is eligible under **Title II** or **Title XVI** of the Federal Social Security Act for benefits to the disabled and is applied on a yearly basis.

The Exemption may be applied only to the property occupied by the Disabled as the principal place of abode. The exemption may be applied to any land or buildings appurtenant to the residence or to manufactured housing if that is the principal place of abode.

Applicant must have been a New Hampshire resident for five (5) years, consecutively: Prior to April 1st.

Applicant must have owned the residence by April 1st individually or jointly:

Or, if the residence is owned by a spouse, they must have been married to each other for at least five (5) consecutive years.

Applicant Assets must not exceed: **\$160,000**
Excluding the value of the dwelling, and up to (2) acres of land.

Applicant, if Single, must have a Gross Income less than: **\$ 50,000**
Net, if a business.

If Married, must have a combined Gross Income less than: **\$ 60,000**
Net, if a business.

Net Income is to be determined by:

Deducting from all monies received from any source whatsoever, the amount of any of the following, or the sum thereof:

- A. Life insurance paid on the death of the insured
- B. Expenses and costs incurred in the course of conducting a business enterprise
- C. Proceeds from the sale of assets

Applicant must bring in copies of the following:

- Proof of Age
- Social Security 1099 Benefit Statement(s) **and** current Benefit Letter
- W-2's, 1099's, etc - If Applicable – for 2024
- End-of-year 2024 Bank Statement(s) from All Banks/All Pages – Including Checking, Savings, Stocks, Bonds, Certificates of Deposit, Money Markets, Mutual Funds, IRAs, etc.
- Dividend Statement(s) & Interest Income Statement(s) – for 2024
- 401k Statement(s) – for December 2024
- Federal Income Tax Return – for 2024
- Trust Document & Statement of Qualification Form - If Applicable

TOWN OF HUDSON-APPLICATION FOR DISABLED EXEMPTION (Page 1 of 2)

RSA 72:37b DEADLINE TO FILE: APRIL 15, 2025

Name of Applicant:		Name of Spouse:	
Property in a Trust? Yes: <input type="checkbox"/> No: <input type="checkbox"/>		Name of Trust: Full copy must be provided	
Applicant's Date of Birth:		Spouse's Date of Birth:	
Address:		Telephone: Email (optional):	
Map/Lot:			
Marital Status:		Single: <input type="checkbox"/> Married: <input type="checkbox"/> Widow(er): <input type="checkbox"/>	
Residence is Owned...: (Please check applicable box to the right)		Individually: <input type="checkbox"/> With Spouse: <input type="checkbox"/> With Others: <input type="checkbox"/> In Trust: <input type="checkbox"/> Joint Tenants: <input type="checkbox"/> Tenants in Common: <input type="checkbox"/> % Owned:	
I have lived in New Hampshire for consecutive years since:		Year:	
Previous Address, if less than five (5) years in New Hampshire:			
Have you ever received a Disabled Exemption from any <u>other</u> community in New Hampshire, or other state(s)?		Yes: <input type="checkbox"/> No: <input type="checkbox"/> If yes, name of other community:	
- INCOME INFORMATION - (Enter in Yearly Amounts) -		APPLICANT	SPOUSE
Social Security - for 2024 (Gross Amount): (Includes Supplemental Security Income-SSI)		\$	\$
Pension & Retirement - for 2024: (includes VA compensation)		\$	\$
Wages - for 2024: (Include W-2 & 1099-MISC, etc.):		\$	\$
Other Income - for 2024: (Includes Unemployment, IRA & 401K Distributions, Annuities etc.)		\$	\$
Interest Income - for 2024:		\$	\$
Dividends Received - for 2024: (Includes any Stock, Bonds, Capitals Gains, etc.)		\$	\$
Other Income Received - for 2024: (Includes any financial assistance from others, IE: NH Housing assistance)		\$	\$
Rental Income Received - for 2024: (Includes any financial assistance from persons living in household)		\$	\$
Other Income <u>not</u> listed above - for 2024: (IE: lottery & gambling winnings, Stimulus)		\$	\$
Total 2024 Income:		\$	\$
Verification of the above MUST be submitted			
Life Insurance Payment(s) Received? If yes, amount?		Yes: <input type="checkbox"/> No: <input type="checkbox"/>	\$
Are you required to file an Interest and Dividend Tax Return to the State of New Hampshire?		Yes: <input type="checkbox"/>	No: <input type="checkbox"/>
Are you required to file an IRS Tax Return for 2024? provide full and true copy of 2024 return		Yes: <input type="checkbox"/>	No: <input type="checkbox"/>

TOWN OF HUDSON-APPLICATION FOR DISABLED EXEMPTION (Page 2 of 2)

<p align="center">- ASSET INFORMATION - (Enter in Yearly Amounts) -</p> <p>Type of property for which exemption is being claimed: If multi-family, in which unit # do you reside?</p>	<p>Single Family: <input type="checkbox"/></p>	<p>Multi-Family: <input type="checkbox"/> Unit #:</p>
<p align="center"><u>VALUE OF FUNDS AS OF 12/31/2024</u></p> <p>List the market value of Stocks, Bonds, Certificates of Deposit, Money Markets, Mutual Funds, IRAs, 401Ks, Whole Life ins, etc. (Use additional pages if necessary)</p>	<p>Type: _____ Institution: _____ Value: \$ _____</p>	<p>Type: _____ Institution: _____ Value: \$ _____</p>
	<p>Type: _____ Institution: _____ Value: \$ _____</p>	<p>Type: _____ Institution: _____ Value: \$ _____</p>
	<p><u>VALUE OF BANK ACCOUNTS AS OF 12/31/2024</u></p> <p>List current balances of <u>all</u> bank accounts in your (and your spouse's) name – if applicable): You <u>must</u> submit copies of your <u>year-end</u> bank statement(s) from <u>all banks</u> including <u>all pages</u>.</p>	<p>Checking: _____ Institution: _____ Balance: \$ _____</p> <p>Savings: _____ Institution: _____ Balance: \$ _____</p> <p>Other: _____ Institution: _____ Balance: \$ _____</p>
<p align="center"><u>VALUE OF VEHICLES AS OF 12/31/2024</u></p> <p>Please provide the following vehicle information: Please call dealer or use Kelley Blue Book to get the estimated value. (Includes Cars, Trucks, Boats, RV's, Motorcycles, etc.) Other Tangible Assets of value</p>	<p>Make: _____ Model: _____ Year: _____ Mileage: _____ Est. Value: \$ _____</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
	<p>Make: _____ Model: _____ Year: _____ Mileage: _____ Est. Value: \$ _____</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
	<p>Est. Value: \$ _____</p>	<p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>
<p>Verification of the above MUST be Submitted - Total 2024 Assets:</p>		<p>\$ _____</p>

<p align="center"><u>OTHER REAL ESTATE</u></p>	
<p>Current mortgage on your Hudson, NH residence?</p>	<p>Balance: \$ _____</p>
<p>Bank holding mortgage? Please provide copy of mortgage statement.</p>	<p>Bank Name: _____</p>
<p>Do you own any other real estate other than your Hudson, NH residence? (IE: Home, Mobile Home, Vacant Land) If yes, please provide a copy of the most recent tax bill for these properties.</p>	<p>Yes: <input type="checkbox"/> No: <input type="checkbox"/></p> <p>Property Type: _____</p> <p>Town & State: _____</p> <p>Est. Value: \$ _____</p>
<p><small>I swear, under the penalty of perjury, that all the above is a correct and accurate accounting of my financial condition to the best of my knowledge. I further authorize any agency, or financial institution to release information about me or copies of my records to any agent of the Town of Hudson Assessing office. I release all persons whomsoever from any liability arising out of or resulting from the release of this information.</small></p>	
<p>Date: _____ Applicant's Signature: _____</p>	<p>Date: _____ Spouse's Signature: _____</p>