

TOWN OF HUDSON

Budget Committee

Shawn Jasper, Chairman · Jonathan Maltz, Vice-Chairman

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Budget Committee Meeting Minutes January 22, 2015

A. Call to Order

Chairman Shawn Jasper called the meeting to order at 7:00pm.

B. Pledge of Allegiance

Jim Barnes led the Pledge of Allegiance.

C. Attendance

Members Present: Chair Shawn Jasper, Vice-Chair Jonathan Maltz, Jim Barnes, Randy Brownrigg, John Drabinowicz, Stephen Nute (arrived 7:10), Malcolm Price, Selectman Liaison Pat Nichols, School Board Liaison Mike Truesdell

Members Absent: Joyce Goodwin (excused), Geoffrey Keegan (excused).

D. Public Input

Michelle Rourke and Michelle Ricco Jonas presented a petitioned Warrant Article for renovation and replacement of the track and field at Alvirne H.S.

E. School Budget Warrant Articles and Budget Review

Petitioned Warrant Article – Renovation and Replacement of Track and Field at Alvirne High School

Shall the district vote to raise and appropriate the sum of one million, eight hundred eighty seven thousand seven hundred and twenty one dollars (\$1,887,721) to be raised through the issuance of bonds or notes under and in compliance with the municipal finance act, RSA 33:1 et seq., as amended; bonded over 10 years for the purpose of financing the cost to renovate and replace the James Sullivan Track and Veteran Memorial Field at Alvirne High School as well as to expand current bleacher system and make it ADA compliant; to authorize the school board to apply for, obtain and accept federal, state or other aid, if any, which may be available for said project and to comply with all laws applicable to said project; to authorize the school board to issue, negotiate, sell and deliver said bonds and notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the school board to take any other action or to pass any other vote relative thereto; and to further raise and appropriate the sum of two hundred seventy one thousand two hundred fifty dollars (\$271,250) as the first year's payment of principal and interest on the bond.

Motion: John Drabinowicz moved to not recommend the petitioned warrant article. Malcolm Price seconded the motion.

Vote: Motion passed 9 – 0.

F. Other Business/Comments

G. Adjournment

The meeting was adjourned at 7:39pm.

January 22, 2015

Jim Barnes

Clerk