

TOWN OF HUDSON
Municipal Budget Committee Regular Public Meeting

DRAFT for Approval Minutes

6 May 2026 - Buxton Room at Town Hall at 1900

Attendance: Present-James Lawrence- CHAIR, Kim Rice-VICE CHAIR, Donna Boucher-CLERK, Bill Cole, Robert Everett, Shawn Jasper, Kevin Walsh, and Robert Wherry. School Board Liaison: Dan Kilgour, Board of Selectmen Liaison: Xen Vurgaropoulos

Excused- Randy Brownrigg

Approval of minutes: *Motion by Member Everett to approve 1 Apr 26 minutes. Seconded by Member Wherry. Motion carried.*

Reports provided by:

Board of Selectman Liaison- Xen Vurgaropoulos: none

School Board Liaison- Dan Kilgour: Strong FY 25 audit results. A transfer of \$863,549.08 was received by SAU 81 by the Town Finance Department on 30 Apr 26 from the unassigned fund balance for the reconciliation of the FY24 assessment that was recently detected.

- Request for SAU 81 unassigned fund balance \$331,00 encumbrances status and the School District Financial report to include all funds, not only the general fund for the 3 Jun 26 Budget Committee meeting.

Default Budget Subcommittee- Member Jasper reported on the passage of HB 1575 as it relates to the determination of the default budget by the budget committee and the possible process for the Budget Committee to undertake this task. Conversation followed regarding a training opportunity: NHMA will host a virtual webinar for default budgets on 18 Nov 26 from 1200-1300.

Old Business:

- Discussion regarding the proposed date for the Town and School District budget proposal submissions for FY 28 budget cycle and the responses by 3 Jun 26 meeting.

New business:

- Review of Town Financial report.
- Discussion of updated status of funds regarding the Target exaction elements.
- Discussion of HB 1575 as it relates to the determination of the default budget by the budget committee.

Comments:

- Another training opportunity: NHMA will host its annual Budget & Finance Workshops in September 2026, offering crucial training on Municipal Budget Law (RSA 32), legislative updates, and best practices for local officials. These full-day sessions are ideal for selectmen, budget committee members, and town staff. Manchester on 17 Sep 26 and Littleton 24 Sep 26.
- Legislative updates: HB 1563-relative to the special education aid formula and the administration and monitoring of state special education aid. It is estimated to increase state aid to districts by approximately \$5 million to \$12 million per year starting in FY 2029, with an effective date of July 1, 2028. Passed the House and Senate

HB 1300- establishing a biennial school district local tax cap question and related limitations on central office administrative expenses in school districts. It will mandate that every town and ward in a city conduct a vote on this question during even-numbered years at the state general election. The act is set to take effect on November 1, 2026. Ought to pass the Senate.

- Member Walsh is a representative for the Town's Financial Management Software working group to meet next on 18 May 26.

Next Meeting: Wednesday, 3 Jun 26

Adjournment: *Motion by Vice Chair Rice to adjourn at 2021. Seconded by Member Walsh. Motion carried.*

Video HCTV Recording- <https://www.hudsonctv.com/internetchannel/show/16748>

Respectfully submitted,

Donna Boucher, Clerk