

Conceptual Opinion of Probable Cost

		POTENTIAL STATE FUNDED (30%)	POTENTIAL LOCAL FUNDED (70%)	Notes
Upfront Costs, Utility Charges, and Permit Fees				
Insurance Fees	\$0	\$0	\$0	Jobsite Insurance in CM General Conditions
Bond and Legal Council and Site Permitting	\$25,000	\$7,500	\$17,500	Allowance - Final Value to be Determined Post Bond
Other Permitting and Utility Tie Ins	\$50,000	\$15,000	\$35,000	Allowance - Final Value to be Determined Post Bond
1 Subtotal - Upfront Costs, Utility Charges, and Permit Fees	\$75,000	\$22,500	\$52,500	
Site Data				
Survey Update, Wetlands mapping, Environmental, Traffic Studies	\$0	\$0	\$0	Accomplished in CTE Project
Building Geotechnical investigations	\$35,000	\$10,500	\$24,500	Allowance - Final Value to be Determined Post Bond
Wetlands Study	\$0	\$0	\$0	Accomplished in CTE Project
2 Subtotal - Site Data	\$35,000	\$10,500	\$24,500	
Professional Fees				
Architectural/ Structural / Civil / MEP / FP Engineering Fees	\$1,779,921	\$533,976	\$1,245,945	Allowance - Final Value to be Determined Post Bond
A/E Reimbursable expenses (estimate)	\$88,996	\$26,699	\$62,297	Allowance - Final Value to be Determined Post Bond
Existing Assessment & Drawings				Completed as Part of Pre-Bond Effort
Assessment, Programming, Equipment Review				Completed as Part of Pre-Bond Effort
Conceptual Design				Completed as Part of Pre-Bond Effort
Intercom, Phone, Security System Selection and Design	\$25,000	\$7,500	\$17,500	
Theater Equipment design/selection services	\$50,000	\$15,000	\$35,000	To be determined if Needed
3 Subtotal - Design and Engineering Costs	\$1,943,917	\$583,175	\$1,360,742	
Independent Consultants				
Commissioning Agent	\$75,000	\$22,500	\$52,500	
Construction Inspection & Testing	\$50,000	\$15,000	\$35,000	
Owner's Clerk of the Works	\$100,000	\$30,000	\$70,000	
4 Subtotal - Independent Consultants	\$225,000	\$67,500	\$157,500	
Furnishings & Equipment				
Cafeteria & Kitchen Equipment	\$350,000	\$105,000	\$245,000	All Equipment Budgets to be verified - Subtotal Allowance listed as a not-to-exceed
Performing Arts Equipment	\$400,000	\$120,000	\$280,000	
Other HS Equipment (Admin, Furniture, Custodial, Tech)	\$200,000	\$60,000	\$140,000	
5 Subtotal - FF&E	\$950,000	\$285,000	\$665,000	
Construction Costs				
General Conditions	\$2,196,049	\$658,815	\$1,537,234	Order of Magnitude Costs
Main Office & Entrance (New)	\$3,001,615	\$900,485	\$2,101,131	
Auditorium, Balcony, and Supporting Spaces (New)	\$4,961,104	\$1,488,331	\$3,472,773	
HS Renovations (Admin, Cafeteria, Locker Rooms, Etc) (Reno)	\$5,215,657	\$1,564,697	\$3,650,960	
Gymnasium New HVAC System (Reno)	\$1,115,000	\$334,500	\$780,500	
Limited Music Area Renovations (Reno)	\$192,500	\$57,750	\$134,750	
Kitchen Renovation (Reno)	\$492,085	\$147,626	\$344,460	
Parking Lot / Site Improvements	\$2,273,978	\$682,193	\$1,591,785	
Fees, Contingencies, Bonds, Insurance, Escalation, Etc	\$2,801,029	\$840,309	\$1,960,720	
6 Subtotal - Construction Costs	\$22,249,017	\$6,674,705	\$15,574,312	
Contingencies, Grants, Rebates				
Owners Construction Contingency	\$1,557,431	\$467,229	\$1,090,202	7.0%
Market Escalation	Included in Const	Included in Const	Included in Const	Included in Construction Costs
Rebates through Electric Company	-\$40,000	\$0	-\$40,000	Allowance - Final Value to be Determined Post Bond
7 Subtotal - Contingencies, Grants, Rebates	\$1,517,431	\$467,229	\$1,050,202	
Total Project Estimate	\$26,995,366	\$8,110,610	\$18,884,756	