

BOND RELEASE REQUEST

HAWTHORNE WOODS - REBECCA CIRCLE

Attached, please find a request from the Town Engineer for the Planning Board to approve a bond release relative to a two-year maintenance bond for Hawthorne Woods, Rebecca Circle, approved by the Planning Board on October 9, 2019 as “Rebecca Circle Street Acceptance Surety”. The request is to release the current bond balance in the amount of \$33,715.00.

SITE: Hawthorne Woods, Rebecca Circle – Map 135/Lot 015

ATTACHMENTS:

1. Memo from Elvis Dhima, Town Engineer requesting the bond release.
2. Planning Board Notice of Approval dated October 15, 2019.
3. Copy of Irrevocable Letter of Credit by Bangor Savings Bank.

DRAFT MOTION:

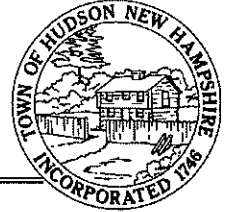
I move to release the bond balance of \$33,715.00 for Hawthorne Woods, Rebecca Circle, for the completion of a two-year maintenance bond, requested by the Town Engineer, Elvis Dhima.

Motion by: _____ Second: _____ Carried/Failed: _____



TOWN OF HUDSON

Engineering Department



12 School Street · Hudson, New Hampshire 03051 · Tel: 603-886-6008 · Fax: 603-594-1142

INTEROFFICE MEMORANDUM

TO: Brian Groth, Town Planner
Planning Department

FROM: Elvis Dhima P.E., Town Engineer

DATE: October 5, 2021

RE: 2 Year Bond Release - Rebecca Circle

The Planning Board currently holds a cash surety of \$33,715.00 related to the two-year maintenance period for August 2019 to August 2021.

We have no issues by Police, Fire, and Public Works and Engineering Department at this time

Engineering Department's recommendation to Planning Board is to release the two year bond, of the amount of 33,715.00.

NOTICE OF APPROVAL

October 15, 2019

Owner or Applicant: HAWTHORNE WOODS CO., INC.
 C/O GARY FRANCOEUR
 23 WOODCREST DRIVE
 HUDSON, NH 03051

On Wednesday, October 9, 2019 the Hudson Planning Board heard subject case
“Rebecca Circle Street Acceptance Surety”.

SUBJECT: PURPOSE OF PETITION: TO RELEASE A \$40,500.00 CASH SURETY
 FOR HAWTHORNE WOODS, REBECCA CIRCLE, HUDSON, NH,
 AND REPLACE WITH A TWO-YEAR MAINTENANCE BOND IN
 THE AMOUNT OF \$33,715.00.

LOCATION: HAWTHORNE WOODS, REBECCA CIRCLE, MAP 135/LOT 015

You are hereby notified of the subject surety release request presented before the
Planning Board and the following action:

The Planning Board voted release the cash surety of \$40,500.00 for Hawthorne Woods,
Rebecca Circle, Hudson, NH, and replace with a two-year maintenance bond in the
amount of \$33,715.00.

Signed: _____ Date: _____
 Brian Groth
 Town Planner



Irrevocable Standby Letter of Credit
Number 9082801

You matter more.

Original Date of Issue: April 10, 2013
Revision Date: August 15, 2019
Expiration Date: September 30, 2021

August 15, 2019

Planning Board
Town of Hudson
12 School Street
Hudson, NH 03051

Applicant:

Gary Francoeur
Hawthorne Woods

Beneficiary:

Town of Hudson, NH
12 School Street
Hudson, NH 03051

Amount:

\$33,715.00 USD

RE: Maintenance bond for

"subdivision of land in Hudson, NH for Gary Francoeur,
Hawthorne Woods"

Dear Planning Board:

By this document, Bangor Savings Bank (successor to Granite Bank) hereby issues an irrevocable Letter of Credit in the amount of \$33,715.00 USD to the Town of Hudson on behalf of Gary Francoeur. This irrevocable Letter of Credit is issued as a maintenance bond for Hawthorne Woods subdivision.

It is agreed and understood that this Letter of Credit is issued with an expiration date of September 30, 2021 and modifies the Letter of Credit the Town of Hudson has been holding for the same project with a maturity date of September 30, 2021. With acceptance of this modification, the Town of Hudson acknowledges that the previous version of this Letter of Credit is null and void.

Should this letter of credit be called at the request of the Town of Hudson or its Planning Board, Bangor Savings Bank shall forthwith forward a check in the amount of \$33,715.00 USD to the Treasurer of the Town of Hudson, the funds shall be used exclusively for the purpose of completing maintenance for the project known as Hawthorne Woods and is guaranteed by this Letter of Credit. Any funds not needed by the Town to complete the necessary maintenance shall be returned to Bangor Savings Bank.

This modification is not in effect until it is endorsed by Michael Rasmussen (BSB), Gary Francoeur (Hawthorne Woods), and an authorized Town of Hudson Official.

Sincerely,




Michael Rasmussen
Vice President/Commercial Banking Relationship Manager
Bangor Savings Bank

Irrevocable Standby Letter of Credit
Number 9082801

I have read this Letter of Credit and agree to its terms:

Gary R. Francoeur

By: 
Gary R. Francoeur, an Individual

Date: 8/15/19

Town of Hudson Planning Board

Name & Title of Official: _____

By: _____
Signature of Town of Hudson Official

Date: _____

Erosion Control

Silt Fence	1,200 L.F.	@ \$ 2.85 = \$	3,420.00	<hr/>	<hr/>
Stabilized Construction Entrance	1 EA.	@ \$ 1,500.00 = \$	1,500.00	<hr/>	<hr/>

Utilities

Utility Trench (Elec/Tel/TV)	858 L.F.	@ \$ 35.00 = \$	30,030.00	<hr/>	<hr/>
Utility Pole	0 L.S.	@ \$ 10,000.00 = \$	-	<hr/>	<hr/>

Landscaping

Trees	0 EA.	@ \$ 400.00 = \$	-	<hr/>	<hr/>
Bushes	0 EA.	@ \$ 200.00 = \$	-	<hr/>	<hr/>
Perennials	0 EA.	@ \$ 10.00 = \$	-	<hr/>	<hr/>

Miscellaneous

Pins	12 EA.	@ \$ 175.00 = \$	2,100.00	<hr/>	<hr/>
Bounds	12 EA.	@ \$ 325.00 = \$	3,900.00	<hr/>	<hr/>
Stop Bar	15 L.F.	@ \$ 4.00 = \$	60.00	<hr/>	<hr/>
Stop Sign(s)	1 EA.	@ \$ 75.00 = \$	75.00	<hr/>	<hr/>
Street Sign(s)	0 EA.	@ \$ 85.00 = \$	-	<hr/>	<hr/>
Speed Limit Sign(s)	0 EA.	@ \$ 125.00 = \$	-	<hr/>	<hr/>
Cistern	10,000 GAL	@ \$ 2.00 = \$	20,000.00	<hr/>	<hr/>
As-Built Plans	858 LF	@ \$ 4.00 = \$	3,432.00	<hr/>	<hr/>

Subtotal:	\$ 298,359.80	<hr/>	<hr/>
3% Mobilization	\$ 8,950.79	<hr/>	<hr/>
10% Engineering & Contingencies	\$ 29,835.98	<hr/>	<hr/>
Subtotal:	\$ 337,146.57	<hr/>	<hr/>
10% Maintenance Level:	\$ 33,714.66	<hr/>	<hr/>
Total Estimate:	\$ 370,861.23	<hr/>	<hr/>

Preparer's Name: Elvis Dhima Date: 8-8-2019

**TOWN OF HUDSON, NH
ROAD GUARANTEE ESTIMATE FORM**

I hereby certify that, in addition to any work already completed, the following itemized statement and estimate unit costs will complete all improvements required by the Hudson, NH Planning Board for the following Streets:

Owner/Developer Name: Gary Francoeur

Date: 8/8/2019

Project Name: Rebecca Circle

Map: 135

15

Street Name: Rebecca Circle

Street Length: 858 ft

Item	Quantity	Unit Price	Total	Bond Remaining	Date
Site					
Grubbing	1 AC	@ \$ 7,500.00 = \$	7,500.00		
Common Excavation/Borrow	C.Y.	@ \$ 8.00 = \$	-		
Granite Curbing	1,716 L.F.	@ \$ 22.00 = \$	37,752.00		
Guardrail	L.F.	@ \$ 23.00 = \$	-		
EAGRT	EA	@ \$ 3,000.00 = \$	-		
Retaining Wall	SF	@ \$ 18.00 = \$	-		
Loam & Seed	1,900 S.Y.	@ \$ 5.00 = \$	9,500.00		
Sidewalk	355 S.Y.	@ \$ 35.00 = \$	12,425.00		
Tack Coat	2,669 S.Y.	@ \$ 0.20 = \$	533.80		
Roadway					
6" Crushed Gravel	445 C.Y.	@ \$ 30.00 = \$	13,350.00		
12" Bank Run Gravel	890 C.Y.	@ \$ 24.00 = \$	21,360.00		
2.5" Base Course	380 TON	@ \$ 85.00 = \$	32,300.00		
1.25" Wearing Course	190 TON	@ \$ 85.00 = \$	16,150.00		
Storm Drain					
12" HDPE	358 L.F.	@ \$ 52.00 = \$	18,616.00		
15" HDPE	459 L.F.	@ \$ 52.00 = \$	23,868.00		
18" HDPE	L.F.	@ \$ 55.00 = \$	-		
24" HDPE	L.F.	@ \$ 58.00 = \$	-		
6" Underdrain	450 L.F.	@ \$ 18.00 = \$	8,100.00		
4' Catch Basins	7 EA.	@ \$ 2,300.00 = \$	16,100.00		
5' Catch Basins	EA.	@ \$ 2,600.00 = \$	-		
4' Drain Manholes	1 EA.	@ \$ 2,300.00 = \$	2,300.00		
Headwalls	2 EA.	@ \$ 1,300.00 = \$	2,600.00		
Outlet Structures	1 EA.	@ \$ 3,000.00 = \$	3,000.00		
Rip-Rap	233 S.Y.	@ \$ 36.00 = \$	8,388.00		
Rain Garden(s)	0 EA.	@ \$ 2,000.00 = \$	-		
Box Culvert	EA.	@ \$ 15,000.00 = \$	-		