FOREST MEADOWS – 2-YEAR MAINTENANCE BOND

Attached, please find a request from the Town Engineer to the Planning Board for the establishment of a bond relative to the Forest Meadows 2-year maintenance period at Ashlyn Drive, Hudson NH. The request is to establish a bond in the amount of \$57,400.00.

SITE: Ashlyn Drive – Map 237/Lot 032-000

ATTACHMENTS:

- A. Memorandum from Elvis Dhima, dated June 10, 2024 Attachment "A"
- B. Previous Memo, Line of Credit, and NH Road Guarantee Estimate Form for On-Site Work dated November 8, 2022 Attachment "**B**"

DRAFT MOTION

I move to approve a bond amount of \$57,400.00 relative to the 2-year maintenance period located at Ashlyn Drive, Map 237/Lot 032-000 as presented in the memorandum from the Town Engineer, Elvis Dhima, to Jay Minkarah, Interim Town Planner, dated June 10, 2024, together with the Road Guarantee Estimate Form.

Motion by: ______Second: _____Carried/Failed: _____



TOWN OF HUDSON

Engineering Department

12 School Street · Hudson, New Hampshire 03051 · Tel: 603-886-6008 · Fax: 603-594-1142

INTEROFFICE MEMORANDUM

TO: Jay Minkarah, Acting Town Planner Planning Department
FROM: Elvis Dhima P.E., Town Engineer
DATE: June 10, 2024
RE: Street Acceptance – Ashlyn Drive – 2 Year Maintenance

The Planning Board currently holds a cash surety of \$94,404.00. The developer wishes to replace this bond with a two-year maintenance period for the amount of \$57,400.00, as recommended by Engineering Department. The letter of credit will be between 7/2024 - 7/2026. In addition, we have received positive recommendations from the Police, Fire, and Public Works Department.

Once the Planning Board takes action we will forward the application to the Board of Selectmen for final approval and acceptance.





TOWN OF HUDSON

Engineering Department

12 School Street · Hudson, New Hampshire 03051 · Tel: 603-886-6008 · Fax: 603-594-1142

INTEROFFICE MEMORANDUM

- TO:Brian Groth, Town Planner
Planning BoardFROM:Elvis Dhima P.E., Town EngineerDATE:November 8, 2022
- RE: Forest Meadows Letter of Credit

The applicant's Engineer has submitted the bond, in the amount of \$94,404.00, for the remaining of the work for the project listed above.

The amounts were reviewed, revised, resubmitted and approved by the Engineering Department and reflect the remaining of the work at the site.



IRREVOCABLE STANDBY LETTER OF CREDIT

November 7, 2022

Planning Board Town of Hudson 12 School Street Hudson, NH 03051

Beneficiary Town of Hudson Hudson, NH

Account Party KLN Construction Company, Inc.

Amount \$94,404.00 **RE: Subdivision Plan Entitled** Forest Meadows

Dear Planning Board:

By this document, North Shore Bank hereby issues an IRREVOCABLE STANDBY LETTER OF CREDIT in the amount of \$94,404.00 US Dollars to the Town of Hudson on behalf of KLN Construction Company, Inc. The Irrevocable Letter of Credit is being issued to guarantee completion of all improvements required by the Hudson Planning Board and the Town of Hudson Subdivision and/or Site Review Regulations in conjunction with a plan entitled Subdivision Plan of Land in Hudson, NH for "Forest Meadows" last revised on November 17, 2021 prepared by Meisner Blem Corporation and approved on July 28, 2021.

It is understood that the improvements guaranteed by the irrevocable letter of credit, include, but are not limited to the following: Completion of Ashlyn Drive in the Forest Meadows Subdivision.

It is agreed and understood by the issuers of the Letter of Credit that it shall be issued for a period of 24 Months. If all improvements guaranteed by this Letter of Credit are not completed by November 7, 2024 and if a certificate indicating completion of all improvements have not been issued by the Town Engineer or such other individuals as the Town of Hudson or its Planning Board, North Shore Bank shall forthwith forward a check in the amount of \$94,404.00 to the Treasurer of the Town of Hudson, the funds go forward to the Town Treasurer shall be used exclusively for the purpose of completing the improvements which are guaranteed by the Letter of Credit. Any funds not needed by the Town to complete improvements required by the subdivision and/or site plan referred above shall be returned to North Shore Bank.

North Shore Bank

By:

Peter Fenn, Senior Vice President

I have read this Letter of Credit and agree to its terms:

Kasen Nusla President Karen Nicolls, President

TOWN OF HUDSON, NH ROAD GUARANTEE ESTIMATE FORM

I hereby certify that, in addition to any work already completed, the following itemized statement and estimate unit costs will complete all improvements required by the Hudson, NH Planning Board for the following Streets:

Owner/Developer Name KLN Construction									Date: 11/3/2022	
Project Name: _Forest Meadows						Map:		237	Lot:032	
Street Name: Ashlyn Drive				Street Length:			feet	l		
							Т	otal	Bond Remaining	Date
Clearing, 50' width Excavation Ledge Removal Mass Trench Ledge		A.C. C.Y. C.Y. C.Y.	000	\$ 4	0.00 5.00 5.00 5.00		\$	-		
Drainage Swales Drainage Swale w/Riprap Hay Bale Dike Silt Fence		L.F. L.F. EA L.F.	000	\$ 1 \$	5.00 5.00 5.00 5.00	= = =	 \$			
Storm Drains Size/Type 12" RCP 12" HDPE 15" RCP 15" HDPE 18" RCP 21" RCP 24" RCP 30" RCP 36" RCP 6" PVC Stormtech Systems 6" Underdrain 8" Underdrain		L.F. L.F. L.F. L.F. L.F. L.F. L.F. U L.F. L.F.	000000000000000000000000000000000000000	\$ 50 \$ 77 \$ 66 \$ 44 \$ 55 \$ 66 \$ 70 \$ 90 \$ 33 \$85,00 \$ 2	5.00 0.00 5.00 8.00 0.00 0.00 0.00 0.00		\$ \$ 	-		
Additional Excavation for Structures Catch Basin Grate 4' Catch Basins 5' Catch Basins 4' Drain Manholes 5' Drain Manholes Drainage Manhole Covers Headwalls Rip-Rap	7	C.Y. U V.F. V.F. V.F. U EA. S.Y.	0000000000	\$ 1,00 \$ 40 \$ 50 \$ 50 \$ 55 \$ 80 \$ 1,50	0.00 0.00 0.00 0.00 0.00		\$ \$ \$ \$ \$ \$ \$	- 3,500.00 - - - - - -		

Town of Hudson Road Guarantee Estimate

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Subdivision Name: _____

Attachment "B"

							т	otal	Bond Remaining	Date
Sanitary Sewer Size 6" PVC Service Connection		L.F.	@	\$	30.00	=	\$	-		
8" PVC 0' - 12' Depth 12' - 18' Depth 10" PVC		L.F. L.F. L.F.	000	\$ \$ \$	80.00 90.00 95.00	=	\$	-	······	
Sewer Manhole Grate and Cover		U	@	\$	750.00					· · · · · · · · · · · · · · · · · · ·
Sanitary Sewer Manholes 4' dia. Sanitary Sewer Manholes 5' dia. Service Cleanout		V.F. V.F. EA.	000	\$ \$ \$	450.00 550.00 350.00	8	\$ \$	-		
Sewer Manhole Covers		U	0	\$	800.00		\$	-		
Water Main Size (valves included) 4" DIP Class 52 6" DIP Class 52		L.F. L.F <i>.</i>	0	\$ \$	65.00 75.00	11 11				
8" DIP Class 52 10" DIP Class 52 12" DIP Class 52		L.F <i>.</i> L.F. L.F.	000	\$ \$ \$	85.00 95.00 105.00		\$	-		
T/S&V		L.F.	@		4,000.00	=	_			
Hydrants		EA	@	\$	5,000.00	=	\$	-		<u>e</u>
1" Copper Service (stops included)		EA.	@	\$	500.00	=	\$	-		
Bank Run Gravel Crushed Bank Run Gravel Sand Cushion		C.Y. C.Y. C.Y.	00	\$ \$	25.00 30.00 \$30.00	= =	\$ \$	-		
Hot Bituminous Pavement 28' width 2 1/2" or 2" Base Course 1 1/2" Wearing Course Type F Other	367	TONS TONS	00	\$ \$	100.00 110.00	=	\$ \$	- 40,370.00		
Tack Coat	141	GAL	0	\$	50.00	=	\$	7,050.00		
Curbing Granite Cape Cod Street Light & Foundation		L.F. L.F. U	000	\$ \$ \$	50.00 30.00 2,000.00		\$	-		
Sidewalks 5' Wide bituminous	681	S.Y.	@	\$	75.00	_	\$	-		
Loam and Seed Easement areas R.O.W. areas Wetland Boundary Markers	2400 28	L.F. L.F. U	000	\$ \$ \$	10.00 10.00 250.00		\$	-		

Town of Hudson Road Guarantee Estimate

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Subdivision Name: ____ Forest Meadows

Total Bo

Bond Remaining Date

Bounds and Pins

Attachment "B"

Property Pins Road Bounds Stop Signs Street Signs As-Built Plans	21 8 1 1	EA. EA. EA. EA. L.F.	0000	\$ \$ \$ \$	350.00 500.00 200.00 200.00 10.00		\$ \$ \$ \$ \$	7,350.00 4,000.00 - 10,000.00	· · · · · · · · · · · · · · · · · · ·	
Landscaping Trees Bushes	16	EA. EA.	00	\$ \$	400.00 250.00	=	\$	6,400.00		
Guard Rails		L.F.	@	\$	60.00	=				
Utility Trench (Elec/Tel/TV)		L.F.	@		\$50.00	=	\$	-		
Other required improvements (itemize on separate sheet)		S.F.	@		\$1.00	=	_			<u></u>
Mobilization (1 Engineering & Total	\$ \$ \$	78,670.00 7,867.00 7,867.00 94,404.00								
Maintenance Level (10% of the Total Amount):								57,379.80		
Total Estimate:								94,404.00		

Prepares Name: EWIS OHIMA, P.E. Town ENGINEER Date: U18122