

BOND REDUCTION REQUEST

MANSFIELD DRIVE – ROAD AND STORMWATER

Attached, please find a request from the Town Engineer for the Planning Board to approve a bond reduction relative to the road and stormwater infrastructure at Mansfield Drive, Hudson NH. This will leave only the remainder 10% The request is to reduce the bond from \$88,000.00 to \$60,570.48 (\$27,429.52 difference).

SITE: Mansfield Drive – Map 147/Lot 024-000

ATTACHMENTS:

- A. Memorandum from Elvis Dhima, dated April 14, 2025 – Attachment “A”
- B. Lowell Five Cent Savings Bank Irrevocable Letter of Credit dated December 31, 2019 – Attachment “B”
- C. Town of Hudson, NH Road Guarantee Estimate Form dated November 12, 2019 – Attachment “C”

DRAFT MOTION

I move to approve a bond reduction of \$27,429.52 leaving a balance of \$60,570.48 for the Mansfield Drive road and stormwater infrastructure, in accordance with the recommendation of the Town Engineer, Elvis Dhima.

Motion by: _____ Second: _____ Carried/Failed: _____



TOWN OF HUDSON

Engineering Department



12 School Street • Hudson, New Hampshire 03051 • Tel: 603-886-6008 • Fax: 603-816-1291

TO: Jay Minkarah, Acting Town Planner
Planning Board

FROM: Elvis Dhima, P.E., Town Engineer

DATE: April 14, 2025

RE: Mansfield Drive - Bond Reduction

The current bond amount for this project is \$88,000.00. The owner has formally requested the release of this bond. All associated work has been completed to the satisfaction of the Engineering Department, and the request is now eligible to be processed.

In accordance with standard procedure, the remaining bond will serve as the required two-year maintenance bond related to street acceptance, in the amount of \$60,570.48, which represents 10% of the original bond estimate.

Both the Engineering Department and the Department of Public Works have reviewed and inspected the completed work and, at this time, recommend the release and reduction of the bond.

Motion:

To approve the reduction of the bond to \$60,570.48, as recommended by the Town Engineer.



The Lowell Five Cent Savings Bank
30 International Place
Tewksbury, Massachusetts 01876
(978)452-1300
www.lowellfive.com

L/C Number: 4534839

RE: IRREVOCABLE STANDBY COMMERCIAL LETTER OF CREDIT

Town of Hudson
12 School Street
Hudson, NH 03051

Sir, Madam:

Upon the request of M. R. Lacasse Homes, LLC, we, The Lowell Five Cent Savings Bank (the Issuing institution) have established this Irrevocable Standby Commercial Letter of Credit in your (Beneficiary) favor, up to an aggregate amount of Eighty-Eight Thousand and 00/100 Dollars (\$88,000.00).

Payment to you will be made upon presentation of a sight draft drawn on us. This Letter of Credit must be presented with your drawing. A draft must bear upon its face the statement "Drawn under Letter of Credit No. 4534839". This Credit is not transferable. Any successor or assignee of the Beneficiary will not constitute a transferee of Credit.

We will honor a draft drawn and presented under and in compliance with the terms of this Letter of Credit if presented to us at our address set forth above at or before September 17, 2021. Renewable for consecutive one year terms unless terminated in writing at least thirty (30) days prior to the renewal by either the Issuing institution or the Beneficiary.

The Uniform Customs and Practice for Documentary Credits (hereinafter called the "UCP") as most recently published by the International Chamber of Commerce (ICC) shall in all respects be deemed a part hereof as fully as if incorporated herein and shall apply to the Credit. This Agreement shall be governed by and construed in accordance with the laws of the state of Massachusetts, United States of America, except to the extent such laws are inconsistent with the UCP.

ADDITIONAL PROVISIONS. It is agreed and understood by the issuer of this Letter of Credit that:

1. It shall be issued and remain in force until the expiration date of 09/17/21 or called by the Town of Hudson; however, that such term shall automatically be extended for successive additional one (1) year terms unless the Lowell Five Cent Savings Bank gives written notice of expiration, by certified mail, return receipt requested, or by FedEx or similar overnight delivery service, not less than thirty (30) days prior to any such expiration date, in which case this Letter of Credit shall expire as of 12:01 a.m. local time on the immediately following anniversary hereof.
2. If called, the funds so forwarded by The Lowell Five Cent Savings Bank to the Town Treasurer shall be used exclusively for the purpose of completing the improvements, which are guaranteed by this Letter of Credit. Any funds not needed by the Town to complete the improvements required shall be returned to The Lowell Five Cent Savings Bank.

The Lowell Five Cent Savings Bank

A handwritten signature in dark ink, appearing to read "D. A. Bedard", written over a horizontal line.

12/31/2019

By: Donald A. Bedard

Date

Its: EVP Chief Lending Officer

Attachment "C"

TOWN OF HUDSON, NH ROAD GUARANTEE ESTIMATE FORM

I hereby certify that, in addition to any work already completed, the following itemized statement and estimate unit costs will complete all improvements required by the Hudson, NH Planning Board for the following Streets:

Owner/Developer Nam MR Lacasse Homes LLC

Date: _____ 11/12/2019

Project Name: _Mansfield Drive_

Map: 147 Lot: _____ 24

Street Name: __Derry Lane __

Street Length: _____ 1183'

					Total	Bond Remainin	Date
Clearing, 50' width	2 A.C.	@	\$ 7,500.00	=	\$ 15,000.00	_____	_____
Excavation	500 C.Y.	@	\$ 10.00	=	\$ 5,000.00	_____	_____
Ledge Removal Mass	C.Y.	@	\$ 35.00	=	_____	_____	_____
Trench Ledge	C.Y.	@	\$ 50.00	=	_____	_____	_____
Drainage Swales	400 L.F.	@	\$ 7.00	=	\$ 2,800.00	_____	11/12/2019
Drainage Swale w/Riprap	L.F.	@	\$ 10.00	=	_____	_____	_____
Hay Bale Dike	EA	@	\$ 5.00	=	_____	_____	_____
Silt Fence	500 L.F.	@	\$ 5.00	=	\$ 2,500.00	_____	11/12/2019
Storm Drains Size/Type							
12" RCP	_____ L.F.	@	\$ 35.00	=	_____	_____	_____
15" HDPE	500 L.F.	@	\$ 36.00	=	\$ 18,000.00	_____	_____
18" RCP	_____ L.F.	@	\$ 40.00	=	_____	_____	_____
21" RCP	_____ L.F.	@	\$ 45.00	=	_____	_____	_____
24" RCP	_____ L.F.	@	\$ 50.00	=	_____	_____	_____
30" HDPE	500 L.F.	@	\$ 60.00	=	\$ 30,000.00	_____	_____
36" RCP	_____ L.F.	@	\$ 70.00	=	_____	_____	_____
6" PVC	_____ L.F.	@	\$20.00	=	_____	_____	_____
6" Underdrain	1000 L.F.	@	\$ 15.00	=	\$ 15,000.00	_____	_____
8" Underdrain	_____ L.F.	@	\$ 18.00	=	_____	_____	_____
Additional Excavation for Structures	C.Y.	@	\$ 6.00	=	_____	_____	_____
4' Catch Basins	36 V.F.	@	\$ 300.00	=	\$ 10,800.00	_____	_____
5' Catch Basins	V.F.	@	\$ 350.00	=	_____	_____	_____
4' Drain Manholes	36 V.F.	@	\$ 350.00	=	\$ 12,600.00	_____	_____
5' Drain Manholes	V.F.	@	\$ 400.00	=	_____	_____	_____
Headwalls	2 EA.	@	\$ 1,300.00	=	\$ 2,600.00	_____	_____
Rip-Rap	22 S.Y.	@	\$ 36.00	=	\$ 792.00	_____	11/12/2019

Attachment "C"

Town of Hudson Road Guarantee Estimate

Page 2

Subdivision Name: ____ Mansfield Drive

						Total	Bond Rem.	Date
Sanitary Sewer Size								
6" PVC Service Connection	1000 L.F.	@	\$ 22.00	=	\$	22,000.00	_____	_____
8" PVC							_____	_____
0' - 12' Depth	1000 L.F.	@	\$ 60.00	=	\$	60,000.00	_____	_____
12' - 18' Depth	_____ L.F.	@	\$ 80.00	=		_____	_____	_____
10" PVC	_____ L.F.	@	\$ 80.00			_____	_____	_____
Other	_____ L.F.	@				_____	_____	_____
Sanitary Sewer Manholes 4' dia.	45 V.F.	@	\$ 350.00	=	\$	15,750.00	_____	_____
Sanitary Sewer Manholes 5' dia.	_____ V.F.	@	\$ 375.00	=		_____	_____	_____
Service Cleanout	8 EA.	@	\$ 150.00	=	\$	1,200.00	_____	_____
Water Main Size (valves included)								
4" DIP Class 52	_____ L.F.	@	\$ 55.00	=		_____	_____	_____
6" DIP Class 52	_____ L.F.	@	\$ 45.00	=		_____	_____	_____
8" DIP Class 52	1000 L.F.	@	\$ 50.00	=	\$	50,000.00	_____	_____
10" DIP Class 52	_____ L.F.	@	\$ 55.00	=		_____	_____	_____
12" DIP Class 52	_____ L.F.	@	\$ 60.00	=		_____	_____	_____
T/S&V	_____ L.F.	@	\$3,500.00	=		_____	_____	_____
Hydrants	1 EA	@	\$ 3,500.00	=	\$	3,500.00	_____	_____
1" Copper Service (stops included)	9 EA.	@	\$ 500.00	=	\$	4,500.00	_____	_____
Bank Run Gravel	3417 C.Y.	@	\$ 15.00	=	\$	51,255.00	_____	_____
Crushed Bank Run Gravel	1709 C.Y.	@	\$ 20.00	=	\$	34,180.00	_____	_____
Sand Cushion	100 C.Y.	@	\$15.00	=	\$	1,500.00	_____	_____
Hot Bituminous Pavement 28' width								
2" Base Course Type C	380 TONS	@	\$ 90.00	=	\$	34,200.00	_____	_____
1" Wearing Course Type F	200 TONS	@	\$ 90.00	=	\$	18,000.00	_____	11/12/2019
_____ Other		@		=		_____	_____	_____
Tack Coat	3155 S.Y.	@	\$ 0.25	=	\$	788.75	_____	11/12/2019
Curbing								
Granite	1900 L.F.	@	\$ 25.00	=	\$	47,500.00	_____	_____
Cape Cod	_____ L.F.	@	\$ 7.00	=		_____	_____	_____
Sidewalks								
5' Wide bituminous	667 S.Y.	@	\$ 35.00	=	\$	23,345.00	_____	11/12/2019
Loam and Seed								
Easement areas	500 L.F.	@	\$ 6.00	=	\$	3,000.00	_____	11/12/2019
R.O.W. areas	1900 L.F.	@	\$ 5.00	=	\$	9,500.00	_____	11/12/2019

Town of Hudson Road Guarantee Estimate

Page 3

Subdivision Name: _____

						Total	Bond Rem.	Date
Bounds and Pins								
Property Pins	28 EA.	@	\$ 200.00	=	\$	5,600.00	_____	11/12/2019
Road Bounds	16 EA.	@	\$ 350.00	=	\$	5,600.00	_____	11/12/2019
Stop Signs								
Stop Signs	1 EA.	@	\$ 80.00	=	\$	80.00	_____	_____
Street Signs								
Street Signs	1 EA.	@	\$ 100.00	=	\$	100.00	_____	_____
As-Built Plans								
As-Built Plans	950 L.F.	@	\$ 5.00	=	\$	4,750.00	_____	_____
Landscaping								
Trees	EA.	@	\$ 400.00	=	\$	-	_____	_____
Bushes	6 EA.	@	\$ 200.00	=	\$	1,200.00	_____	_____
Guard Rails								
Guard Rails	_____ L.F.	@	\$ 50.00	=		_____	_____	_____
Utility Trench (Elec/Tel/TV)								
Utility Trench (Elec/Tel/TV)	950 L.F.	@	\$40.00	=	\$	38,000.00	_____	_____
Other required improvements (itemize on separate sheet)								
	_____ S.F.	@	\$0.50	=		_____	_____	_____
Subtotal:						_____	_____	_____
3% Mobilization						\$ 550,640.75	_____	_____
Engineering & Contingencies						\$ 55,064.08	_____	_____
(10% subtotal):						\$ 605,704.83	_____	_____
10% Maintenance Level:						\$ 60,570.48	_____	_____
Total Estimate:						\$ 605,704.83	_____	_____

Prepares Name: __Elvis Dhima, P.E.____ Date: __11/12/19__

rev 8/1/2019
rev 3/21/16
rev 7/9/10
excel bond form