Hudson Community Power

Electric Aggregation Plan Update

June 13, 2023

Presented by: Hudson Electric Aggregation Committee

Presented to: Hudson Board of Selectmen

Hudson Community Power will allow the Town to provide electricity supply and related services on behalf of Hudson's residents and businesses.

Community Power programs create an economy of scale that can result in more affordable electricity and expanded options for renewables and innovative energy technologies.

Agenda

1. Review Current State of Affairs

    a) Due Diligence

    b) Workshop with BOS

    c) Timeline Considerations

    d) Next Steps

2. Questions & Discussion

Due Diligence

⚡ The HEAC has heard presentations from all three candidate partner organizations:

⚡ Colonial Power Group / Freedom Energy Logistics (March 27th)

⚡ Standard Power / Good Energy (April 24th)

⚡ Community Power Coalition of New Hampshire (May 22nd)

⚡ A set of questions to be addressed were submitted to each candidate in advance of the presentation

⚡ The presentation documents are available on the HEAC web site along with a link to the HCTV recording of the corresponding Sustainability Committee meeting

Due Diligence

⚡ The committee has reached out to local municipalities that launched CPAs this spring. We want to understand their due diligence process and how they reached their partnering decisions:

  ⚡ Peterborough (June 14th)

  ⚡ Nashua (July 19th – tentative)

  ⚡ Others? (TBD)

⚡ The committee is working to distill the information gathered so far, and has plans to reach out to the candidate organizations for additional clarifying information

⚡ In parallel, we are observing how things are going with the communities that have already launched Community Power Agencies this spring

Workshop with BOS

- The committee has secured October 3rd for a workshop with the BOS

- The plan is to bring our partnership recommendation to the workshop as well as the analysis we went through justifying that recommendation

- We will have a packet prepared for submission ahead of the workshop

Timeline Considerations

⚡ Assuming the BOS decides to stand up HCP, we need to inform the PUC & Eversource ahead of time. How far in advance that notice must be depends on the date we want to go live. If the 'go live' date is in the:

⚡ First two months of Eversource's rate cycle (February & March), then we must give 90 days notice

⚡ Last four months of Eversource's rate cycle (April, May, June, July), then we must give 45 days notice

⚡ Examples: If we want to go live on February 15th, we would need to give notice by November 17th; going live on April 5th would require notice by February 20th

Timeline Considerations

⚡ Forward market projections indicate that it **_may_** make financial sense to go live earlier than currently planned (late spring of 2024)

⚡ A March or even a February launch date for HCP might be possible

⚡ Benefit: An earlier HCP launch means customers benefit sooner from lower rates

⚡ Consequence: A possible earlier launch date does put some pressure on the HEAC and the town to move more quickly than originally planned

⚡ Action: Move up the submission of the Electric Aggregation Plan (EAP) to the PUC

⚡ This changes nothing but makes it possible to launch earlier if we choose to do so

⚡ Note: the PUC takes 60 days to approve an EAP submission

Next Steps

↗ There are many other things that also need to be done (regardless of the CPCNH *vs.* broker decision) including but not limited to:

　　↗ Finalize the Electric Aggregation Plan (EAP) and send it to the PUC (and others) for approval

　　↗ Request customer datasets from Eversource

　　↗ Set up a web site for HCP; organize & deliver other public engagement activities

　　↗ Plan and execute the launch sequence and related activities

↗ CPCNH has been and will continue to be a great resource in helping us to manage / negotiate these activities

Questions & Discussion