



# TOWN OF HUDSON NH

## Trustees of Trust Funds

Edmond Duchesne      Harry A. Schibanoff      Leonard T. Lathrop



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### MINUTES OF THE MARCH 10, 2016 MEETING

1. **CALL TO ORDER** – by Trustee Lathrop the meeting of March 10, 2016 at 3:05pm., in the Buxton Meeting Room at Town Hall.

2. **ATTENDANCE**

**Trustees of Trust Funds:** Ed Duchesne, Harry Schibanoff, and Len Lathrop

**Staff/Others:** Kathy Carpentier, Finance Director

Paula DeAngelis, Clerk to Trustees (excused)

3. **PUBLIC INPUT:** none

4. **CONSENT ITEMS**

**Acceptance of Minutes**

**Motion by Trustee Schibanoff, seconded by Duchesne to accept the minutes of January 21, 2016, carried 3-0.**

5. **OLD BUSINESS**

A. Distributed and discussed the account balances received from People's Bank for 2/29/16

B. Discussed old/inactive Capital Reserve Funds. Identified 6 potential accounts and prepared a draft warrant. Plan to get on a Board of Selectmen's May agenda (5/3 or 5/10) to discuss the disposition of these accounts.

C. Discussed the new Recreation Scholarships. Agreed that Trustees are the custodians of these funds. KC will outline and distribute the process flow for scholarship funds.

D. Donations will be discussed at a later date after receiving guidance from the Attorney General's office (Len will draft a memo on behalf of the Trustees)

6. **NEW BUSINESS:** none

7. **OTHER BUSINESS/CORRESPONDENCE:** none

8. **SCHEDULING OF NEXT MEETING:** May 12<sup>th</sup> at 3pm

9. **Motion to adjourn by Trustee Schibanof and seconded by Trustee Duchesne at 3:55 carried 3-0.**

cc. Trustees, Finance Director, Town Clerk, Board of Selectmen, School Administration