



# TOWN OF HUDSON NH

## Trustees of Trust Funds



Edmond Duchesne      Harry A. Schibanoff      Leonard T. Lathrop

12 School Street • Hudson, New Hampshire 03051 • Tel: 603-886-6000 • Fax: 603-598-6481

### MINUTES OF THE March 10, 2016 MEETING

#### “DRAFT”

1. **CALL TO ORDER** – by Trustee Lathrop the meeting of March 10, 2016 at 3:05pm., in the Buxton Meeting Room at Town Hall.
2. **ATTENDANCE**  
**Trustees of Trust Funds:** Ed Duchesne, Harry Schibanoff, and Len Lathrop  
**Staff/Others:** Kathy Carpentier, Finance Director  
Paula DeAngelis, Clerk to Trustees (excused)
3. **PUBLIC INPUT:** none
4. **CONSENT ITEMS**  
**Acceptance of Minutes**  
**Motion by Trustee Schibanoff, seconded by Duchesne to accept the minutes of January 21, 2016, carried 3-0.**
5. **OLD BUSINESS**
  - A. Distributed and discussed the account balances received from People’s Bank for 2/29/16
  - B. Discussed old/inactive Capital Reserve Funds. Identified 6 potential accounts and prepared a draft warrant. Plan to get on a Board of Selectmen’s May agenda (5/3 or 5/10) to discuss the disposition of these accounts.
  - C. Discussed the new Recreation Scholarships. Agreed that Trustees are the custodians of these funds. KC will outline and distribute the process flow for scholarship funds.
  - D. Donations will be discussed at a later date after receiving guidance from the Attorney General’s office (Len will draft a memo on behalf of the Trustees)
6. **NEW BUSINESS:** none
7. **OTHER BUSINESS/CORRESPONDENCE:** none
8. **SCHEDULING OF NEXT MEETING:** May 12<sup>th</sup> at 3pm
9. **Motion to adjourn by Trustee Schibanof and seconded by Trustee Duchesne at 3:55 carried 3-0.**

cc. Trustees, Finance Director, Town Clerk, Board of Selectmen, School Administration