



TOWN OF HUDSON NH

Trustees of Trust Funds

Edmond Duchesne Harry A. Schibanoff Leonard T. Lathrop



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MINUTES OF THE December 10, 2015 MEETING

“DRAFT”

1. **CALL TO ORDER** – by Trustee Lathrop the meeting of December 10, 2015 at 3:05pm., in the Buxton Meeting Room at Town Hall.
2. **ATTENDANCE**

Trustees of Trust Funds: Ed Duchesne, Harry Schibanoff, and Len Lathrop

Staff/Others: Kathy Carpentier, Finance Director and Paula DeAngelis, Clerk to Trustees
3. **PUBLIC INPUT**
4. **CONSENT ITEMS**

Acceptance of Minutes

Motion by Trustee Shibanoff to accept the minutes of October 29th, seconded by Trustee Duchesne carried 3-0.
5. **OLD BUSINESS**
 - A. Review collapsing older funds – tabled until March 2016.
 - B. Zylonis Trust – Lithuanian Book Trust, held by Library Trustees. Len has spoken to & plans to meet with the Chairperson of the Library to discuss who should be the custodians of the fund. The fund currently has approx. \$95,000. Len plans to follow-up with Terry Knowles of NH Charitable Trust Division in Concord, to ensure that Trusts such as this, along with donations, land, and scholarships should all fall under the Town Trustee custodial responsibilities.
6. **NEW BUSINESS**
 - A. Town Donation list, provided by Kathy – discussed, also (see above 5B), Len may reach out to T. Knowles regarding this list of donations.

- B. Recreation Department Scholarship – again, see 5B above, at the June Trustee meeting in Concord it was stated that all Scholarships should go through Trustees. Len to address this with Steve Malizia – Town Administrator, Hudson.
- C. Trustee phone line routing has been changed. All calls are now answered by Board of Selectmen’s office.
- D. Hill’s Farm Cemetery Request for 2015 income, \$95.93 which is half of the total income received for the year to come from the JN Hills Cemetery/Chapel Trust – approved.
- E. Town Report of Trustee information due to BOS by 1/4/16.

7. **OTHER BUSINESS/CORRESPONDENCE**

- A. Securities and Exchange Commission matter re: Mackensen & Co.
- B. People’s United Strategy insight for November 2015.

8. **ADJOURNMENT/SCHEDULING OF NEXT MEETING**

Motion to adjourn at 4:15 by Trustee Schibanoff, 2nd by Trustee Duchesne, carried 3-0.

Next meeting scheduled for Thursday, January 21, 2016 at 3:00 pm.

cc. Trustees
Finance Director
Town Clerk
Board of Selectmen
School Administration
File