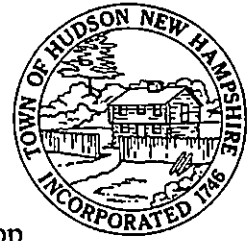


# TOWN OF HUDSON



## Trustees of the Trust Funds

Edmond Duchesne      Russell T. Ober, III      Leonard T. Lathrop

12 SCHOOL ST. HUDSON, NEW HAMPSHIRE 03051    603 886 6024

### MINUTES OF THE February 18, 2010 MEETING

1. Meeting was called to order at 3:05 P.M. by Trustee Len Lathrop. In attendance were Trustees Len Lathrop, Russ Ober, and Ed Duchesne, Finance Director Kathy Carpentier, and Clerk to the Trustees Paula DeAngelis. Also in attendance were Beth Bartlett and Tammy Buchanan of Ocean Bank.
2. The minutes for the meeting of January 28th were reviewed and approved by Trustees.
3. **CORRESPONDENCE:** No correspondence this month.
4. We continued the meeting reviewing accounts with Ocean Bank deciding which accounts we should invest in 9 months vs. 24 months, vs. leaving in savings. We also discussed moving all funds in NH PDIP to Ocean.
5. **OLD BUSINESS:**
  - a) No action has been taken yet by the Selectmen on the Cy Pres request to change the wills on both the AK Hills fund and the JN Hills fund due to the new Library name change.
  - b) Banking moves and updates after meeting with Kathy Carpentier, Paula DeAngelis and Len on 2/11/10 mostly discussed above with the moves from NH PDIP to Ocean and investing in CD's with Ocean. Also discussed whether or not to move the rest of the funds in TD Bank – Gov. Banking. The Trustees decided to wait one more month, after the vote in March in particular for the Fire Apparatus question.
  - c) Len plans to contact TD Wealth to see if they would come to a meeting so that we could possibly negotiate better rates.
6. **NEW BUSINESS:**
  - a) Nashua Waste Water CRF expense request for \$174,642.96. Need to withdraw funds from Bob Robbins at MorganStanley SmithBarney.
  - b) Quarterly bill from MorganStanley SmithBarney for \$2,512.59. Hold for review next month.
7. Meeting adjourned at 4:15 pm. Our next meeting is scheduled for Thursday, March 25th, 2010 at 3:00pm in the Community Development conference room.

Respectfully by: Paula DeAngelis

CC: Town Clerk