



# TOWN OF HUDSON NH

## Trustees of Trust Funds

Edmond Duchesne      Harry A. Schibanoff      Leonard T. Lathrop



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### MINUTES OF THE June 16, 2022 MEETING

1. **CALL TO ORDER** – by Trustee Lathrop the meeting of June 16, 2022 @ 3:08 PM., in the Buxton Meeting Room at the Town Hall.
2. **ATTENDANCE**  
  
**Trustees of Trust Funds:** Len Lathrop & Ed Duchesne (Harry Schibanoff was unavailable)  
**Staff/Others:** Paula DeAngelis, Clerk to Trustees of Trust Funds
3. **PUBLIC INPUT:** None at this time.
4. **PRESENTATIONS:** None at this time.
5. **CONSENT ITEMS**
  - a. **Acceptance of Minutes: Minutes of May 12, 2022 meeting**  
  
**Motion to accept consent items by Trustee Lathrop and seconded by Trustee Duchesne, carried 2-0.**
6. **OLD BUSINESS:** None at this time.
7. **NEW BUSINESS:**
  - a. **New Advising/Management firm – Request for Proposals, a list of financial firms will be discussed at next meeting**
  - b. **Reimbursement request from Sewer Capital Assessment CRF of \$186,169.00; request from Nashua Waste Water CRF of \$232,946.91; request from Sewer Pump Repair CRF of \$45,000.00; request from Recreation Scholarship Trust of \$2,000.00 – Check prepared/held awaiting 6/28/22 Board of Selectmen’s meeting for approval on larger water/sewer expenses as the BOS are the agent’s to expend on these capital reserve funds. (Prior history of expenses: in 2008 \$180,000+ expended from Sewer Cap. CRF; in 2020 \$285,000+**

expended from Nashua WW CRF; and in 2014 \$30,000+ was expended from the Sewer Pump CRF.)

- c. Hills Farm Cemetery request from the JN Hills Cemetery/Chapel Trust for annual hedge maintenance for FY22 – will need June statements in order to calculate half of yearly interest.

8. **OTHER BUSINESS/CORRESPONDENCE:**

- a. Wilmington Trust Disclosure paperwork/signature request – to review at 7/28/22 meeting.
- b. Cambridge Trust RFP request – see #7a above.
- c. Chalifoux Scholarship Trust – Len spoke with Steve Malizia, Town Administrator and the Alvirne staff involved as to the specifications of the original will.

9. **SCHEDULING OF NEXT MEETING:** 7/28/22 at 3:00pm

***Motion to adjourn by Trustee Lathrop and seconded by Trustee Duchesne at 3:40pm carried 2-0.***

cc. Trustees, Finance Director, Town Clerk, Board of Selectmen, School Administration

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