



TOWN OF HUDSON NH

Trustees of Trust Funds

Edmond Duchesne Harry A. Schibanoff Leonard T. Lathrop



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MINUTES OF THE May 11, 2023 MEETING

1. **CALL TO ORDER** – by Trustee Lathrop the meeting of May 11, 2023 @ 3:30 PM., in the Buxton Meeting Room at the Town Hall.
2. **ATTENDANCE**

Trustees of Trust Funds: Len Lathrop, Ed Duchesne & Harry Schibanoff
Staff/Others: Paula DeAngelis, Clerk to Trustees of Trust Funds
3. **PUBLIC INPUT:** None at this time.
4. **PRESENTATIONS:** None at this time.
5. **CONSENT ITEMS**
 - a. **Acceptance of Minutes: Minutes of April 6, 2023 meeting**

Motion to accept consent items by Trustee Schibanoff and seconded by Trustee Duchesne, carried 3-0.
6. **OLD BUSINESS:**
 - a. Ed attended the Wilmington Trust, our current advisors, Event April 12th in Bedford, NH – discussed was an overview on current events. John Frost was in attendance also.
7. **NEW BUSINESS:**
 - a. Update TTF Investment Policy Review – Trustees discussed adjustments suggested by advisors; Equity adjusted to 44%; Fixed Income adjusted to 50%; Cash adjusted to \$100,000. The Trustees agreed with a few other small adjustments suggested by Advisors.
 - b. NHPDIP (New Hampshire Public Deposit Investment Pool) – Tabled until next meeting, Len to discuss with contact Beth Galperin.
 - c. Library Balance Requests – sent as requested

8. **OTHER BUSINESS/CORRESPONDENCE:**
- a. Reimbursement to Town (expected) for Hudson's share of Nashua Waste Water Treatment expenses
 - b. Recreation Scholarship Trust – two scholarships awarded in the amount of \$1,500.00 each.
9. **SCHEDULING OF NEXT MEETING:** 7/20/23 at 1:00pm

Motion to adjourn by Trustee Schibanoff and seconded by Trustee Duchesne at 3:56pm carried 3-0.

cc. Trustees, Finance Director, Town Clerk, Board of Selectmen, School Administration

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