



TOWN OF HUDSON NH

Trustees of Trust Funds

Edmond Duchesne Steve Malizia Harry A. Schibanoff



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MINUTES OF THE June 12, 2025 MEETING

Draft

1. **CALL TO ORDER** – by Steve Malizia the meeting of June 12, 2025 @ 1:00 PM., in the Buxton Meeting Room at the Town Hall.
2. **ATTENDANCE**
Trustees of Trust Funds: Ed Duchesne, Steve Malizia & Harry Schibanoff
Staff/Others: Paula DeAngelis, Clerk to Trustees of Trust Funds, Cemetery Trustees Christina Madden & Daniel Barthelemy, Finance Director Laurie May
3. **PUBLIC INPUT:** None at this time
4. **PRESENTATIONS:** None at this time
5. **CONSENT ITEMS:**
 - a. **Acceptance of Minutes:** Minutes of March 27, 2025 meeting
 - b. **Acceptance of \$2,010.19 of new funds for the Recreation Scholarship Trust.**
6. **OLD BUSINESS:** None at this time
7. **NEW BUSINESS:**
 - a. **Town Cemetery Trust** – the Town Cemetery Trustees enquired on the processes to request funds from the Trusts held by the Trustees of Trust Funds, namely the Town Cemetery Trust and the Sunnyside Cemetery Trust. Steve suggested utilizing the Cemetery Town budget and that they should go forward with any proposals and present to the Budget Committee in September. They would be able to utilize interest earned on the two Trusts held by Trustees of Trust Funds with proper documentation as well.
 - b. **TTF Investment Policy for review/signatures**

Motion to amend the Trustees of Trust Funds Investment Policy by Trustee Schibanoff and seconded by Trustee Duchesne, carried, 3-0.

- c. Request from Energy Efficiency CRF of \$16,000 approved by BOS for review

Motion to approve payment to the Town of \$16,000 from the Energy Efficiency Capital Reserve Fund by Trustee Duchesne and seconded by Trustee Schibanoff, carried, 3-0.

- d. Request from Police Vest CRF of \$22,492.20 approved by BOS for review

Motion to approve payment to the Town of \$22,492.20 from the Police Vest Capital Reserve Fund by Trustee Duchesne and seconded by Trustee Schibanoff, carried, 3-0.

- e. Request from Recreation Scholarship Trust of \$4,000 for review – two scholarship requests of \$2,000 each were approved and prepared on May 20th in order to meet the Town Scholarship night deadline.

- 8. **OTHER BUSINESS/CORRESPONDENCE:** the Trustees received the annual Hills Farm Cemetery request for half of the annual FY25 interest on the account, the final figure is awaiting June 30th year-end banking information, which will be made available in July. This line item will be reviewed at the next Trustees meeting in September.

- 9. **SCHEDULING OF NEXT MEETING:** Tentative 9/11/2025 at 1:00pm

Motion to adjourn by Trustee Duchesne and seconded by Trustee Schibanoff at 1:48 pm carried 3-0.

- cc. Trustees, Finance Director, Town Clerk, Board of Selectmen, School Administration

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