



# TOWN OF HUDSON NH

## Trustees of Trust Funds

Edmond Duchesne      Steve Malizia      Harry A. Schibanoff



---

12 School Street • Hudson, New Hampshire 03051 • Tel: 603-886-6000 • Fax: 603-598-6481

---

### MINUTES OF THE May 21, 2026 MEETING

#### Draft

1. **CALL TO ORDER** – by Steve Malizia the meeting of May 21, 2026 @ 9:34 AM., in the Board of Selectmen Meeting Room at the Town Hall.
2. **ATTENDANCE**  
**Trustees of Trust Funds:** Ed Duchesne, Steve Malizia & Harry Schibanoff  
**Staff/Others:** Laurie May, Finance Director; Paula DeAngelis, Clerk to Trustees of Trust Funds
3. **PUBLIC INPUT:** None at this time
4. **PRESENTATIONS:** None at this time
5. **CONSENT ITEMS:**
  - a. **Acceptance of Minutes:** Minutes of March 12, 2026 meeting
  - b. **Acceptance of New Funds:** Donations made to the Recreation Scholarship Trust Fund of \$3,200.99  
  
**Motion to accept consent items by Trustee Schibanoff and seconded by Trustee Duchesne, carried, 3-0.**
6. **OLD BUSINESS:**
  - a. **Nonjudicial Settlement Agreement to dissolved the Jessie Norwell Hills Chapel/Hills Farm Cemetery Trust due to current condition of surrounding hedge being diseased and compromised with the request that the funds be distributed to the Trustees of the Hills Farm Cemetery to pay for incurred costs. Expend \$19,993.18 and close fund.**  
  
**Motion to expend fund balance and close account by Trustee Duchesne and seconded by Trustee Schibanoff, carried, 3-0.**
  - b. **Expend to the Town \$107,758.42 for the two Drainage CRF expenses approved by Trustees of Trust Funds at the 3/12/26 meeting.**

7. **NEW BUSINESS:**

- a. Investment Policy reviewed and signed 5/21/26.

*Motion to accept reviewed Investment Policy by Trustee Duchesne and seconded by Trustee Schibanoff, carried, 3-0.*

- b. Recreation Scholarship Trust payout of \$4,500 for three annual scholarships.

*Motion to expend \$4,500 from Recreation Scholarship Trust by Schibanoff and seconded by Trustee Duchesne, carried, 3-0.*

- c. Request for payment from Police Vest CRF of \$26,408.00

*Motion to expend \$26,408.00 from Police Vest CRF by Schibanoff and seconded by Trustee Duchesne, carried, 3-0.*

- d. Request for payment from Police Weapons CRF of \$30,159.00

*Motion to expend \$30,159.00 from Police Weapons CRF by Trustee Duchesne and seconded by Trustee Schibanoff, carried, 3-0.*

- e. Request for payment from Major Building Repair CRF of \$28,785.00

*Motion to expend \$28,785.00 from Major Building Repairs CRF by Schibanoff and seconded by Trustee Duchesne, carried, 3-0.*

8. **OTHER BUSINESS/CORRESPONDENCE:**

- a. Trustees agreed to post monthly Capital Reserve balances to their Town web page.  
b. Trustees of Trust Funds Town Budget, increase needed to support clerk hours.

9. **SCHEDULING OF NEXT MEETING:** Tentative 9/ 17 /26 at 9:30am

*Motion to adjourn by Trustee Schibanoff and seconded by Trustee Duchesne at 10:30 am, carried 3-0.*

- cc. Trustees, Finance Director, Town Clerk, Board of Selectmen, School Administration