

Town of Hudson, NH
Trustees of Trust Funds
Trusts and Capital Reserve Funds

| | Date Created | Donor | Purpose: | Principal: | |
|---|--------------|---------------------------------|---|------------|--|
| Sunnyside Cemetery Trust | | | Perpetual Care | 11,092.50 | |
| Town Cemeteries Trust (Blodget, Ford, Center, Poor Farm, Senter) | | | Perpetual Care | 5,250.00 | |
| Westview Cemetery Trust | | | Perpetual Care | 17,150.00 | |
| Lucina Floyd Elementary Schools Trust | 11/1/1892 | Lucina Floyd | Support of Elementary Schools For the purpose of extending and improving the Hudson, NH Schools. Per the will of Lucina Floyd, date of death 4/4/1888. | 500.00 | |
| John Foster Trust Fund | 3/8/1898 | John Foster | Worthy Poor To be held in trust, \$5,000 and the income to be expended under the direction of such person(s) as the inhabitants of said town may from time to time designate in procuring any needed medicines and proper delicacies for sick or infirm inhabitants of said town and in relieving the wants of worthy poor and needy inhabitants of said town who are not paupers. | 5,000.00 | |
| Dr. Alfred K. Hills Trust | 10/5/1921 | Dr. Alfred K. Hills | Library Books for Hills Memorial Library Income for purchase of books for Hills Memorial Library, at Hudson NH. The estate of Dr. Alfred K. Hills established a fund for the purchase of books for the Hills Memorial Library on October 5, 1921. The sum was \$5,367.15. | 5,000.00 | |
| Town Center Common Trust | 7/2/1928 | Clara Brown & Alice Haselton | Care of Town Common The income to be used for the perpetual care of the Hudson Center Common only. | 75.00 | |
| Jessie N. Hills Library Trust | 10/29/1963 | Jessie N. Hills | Library Books for Hills Memorial Library Income for purchase of books and furnishings for the library building previously given by husband, the late Alfred K. Hills. | 25,000.00 | |
| Jessie N. Hills Chapel/Hills Farm Cemetery Trust | 10/29/1963 | Jessie N. Hills | Alvirne Chapel/Hills Farm Cemetery Hedges Income used for maintenance of the Alvirne Memorial Chapel, Hudson, NH and the hedge surrounding the Hills Farm Cemetery located near chapel. | 10,000.00 | |
| Arvilla Hamblett Trust | 5/1/1994 | Arvilla Hamblett | Worthy Poor The income of fund to be expended under the direction of such person(s) as the inhabitants of said town may from time to time designate in procuring any needed medicines and proper delicacies for sick or infirm inhabitants of said town and in relieving the wants of worthy poor and needy inhabitants of said town who are not paupers. | 2,580.77 | |

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|---|------------|-------------------------|--|---------------|-----------|
| Recreation Department Scholarship Trust | 3/14/2016 | Town Donations | Purpose: Recreation Department Scholarships To establish a Recreation Department Scholarship Fund with funds raised through 50/50 raffles at Comedy Nights and through any donation specified to be used towards the Scholarship Fund. | Principal: | 1,117.00 |
| Chalifoux Scholarship Trust | 10/10/1990 | Chalifoux Scholarship T | Purpose: Ernest & Ethel Chalifoux Scholarship Trust Establish a \$10,000 scholarship trust, the income from which shall be used to provide scholarships for persons studying agriculture at a college in NH. The scholarship shall be awarded annually by Alvirne H.S., Hudson NH or head of Agriculture at UNH. Trust to be known as the Ernest and Ethel Chalifoux Scholarship Trust. (Funds of \$3,066.57 turned over to Trustees of Trust Funds, 9/23/21 per Hudson School Dept. annual audit.) | Principal: | 10,000.00 |
| Ambulance CRF | 8/19/1994 | Town of Hudson | Purpose: Town Ambulance Replacement R92-96 Adopted 6/22/92 Resolution to establish a Capital Reserve Fund for the purchase of Hudson Town Ambulances and their related Equipment - To be funded by the revenue in excess of expenses in the Special Revenue Account "Ambulance Service" not to exceed \$25,000/year. 1994 - 5 1st assignment. Agents to expend = Town Meeting Vote RS92-96 Adopted 6/22/92 | Initial Cont. | 25,000.00 |
| Benson's CRF | 2/13/1999 | Town of Hudson | Purpose: For Purchase and Renovation of former Benson's Property. Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of purchasing and renovating a parcel of land (a portion of the former Benson's Animal Farm property), to raise & appropriate the sum of \$50,000 to be placed in the fund, and to designate the BOS as agents to expend these funds. The BOS shall be authorized to use/transfer any 6/30/98 fund balance in an amount not to exceed \$50,000. for this purpose. Established, Town Meeting 3/10/1998, warrant article #42 | Initial Cont. | 50,000.00 |
| Communications Equipment and Infrastructure CRF | 3/12/2013 | Town of Hudson | Purpose: Rep/replace/Improve Town Radio Sys To establish a Capital Reserve Fund under RSA 35:1 to be known as the "communications Equipment and Infrastructure Capital Reserve Fund" for the purpose of repair, replacement, or improvement of the Town's radio communication system, equipment, and infrastructure in the sum of \$10,000 and to appoint the Board of Selectmen as agents to expend. Established, Town Election 3/12/13 warrant article #14 | Initial Cont. | 10,000.00 |
| Conservation Land CRF | 3/13/2001 | Town of Hudson | Purpose: Purchase Land To establish a Capital Reserve fund under the provisions of RSA 35:1 for the purpose of acquiring land, development rights or conservation easements and to raise and appropriate the sum of \$13,000. This sum to come from the Land Use Change Tax Fund. Agents to expend = Town Meeting Vote Established, Town Election 3/13/2001, warrant article #38 | Initial Cont. | 13,000.00 |

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| Employees Earned Time CRF | 6/16/1994 | Town of Hudson | <p>Purpose: Earned Time Cash out</p> <p>To create an expendable trust fund under the provisions of RSA 31:19-a, to be known as the earned time fund (the establishment of which has been mandated by the town auditors) for the purpose of setting aside monies to cover earned time liability, and to raise and appropriate the sum of \$1.00 toward this purpose, and to designate the BOS as the agents to expend.</p> | Initial Cont. | 83,989.00 |
| Energy Efficiency CRF | 3/10/2020 | Town of Hudson | <p>Purpose: Energy Efficiency Projects</p> <p>To establish an Energy Efficiency Capital Reserve fund under the provisions of RSA 35:1 for the purpose of assessing, designing, and/or implementing energy efficiency projects in town buildings or properties, and to raise and appropriate the sum of \$25,000 to be placed in fund. To name BOS as agents to expend.</p> | Initial Cont. | 25,000.00 |
| Fire Apparatus CRF | 3/14/2000 | Town of Hudson | <p>Purpose: Purchase or replace Fire Apparatus</p> <p>To establish a Capital Reserve fund in accordance with the provisions of RSA 35:1 for the purpose of purchasing and replacing fire apparatus including engines, ladder trucks, tankers, pumpers and rescue trucks and to raise and appropriate the sum of \$50,000 to be placed into this account. Agents to expend = Town Meeting Vote Town Meeting 14 March 2000 Warrant Article #27</p> | Initial Cont. | 50,000.00 |
| Fire Apparatus Refurbish and Repair CRF | 3/11/2008 | Town of Hudson | <p>Purpose: Fire Apparatus furbish & repair</p> <p>To establish a Capital Reserve Fund under the provision of RSA 35:1 to be known as the Fire Apparatus Refurbishment and Repair Capital Reserve fund for the purpose of refurbishing and repairing of fire apparatus and to raise and appropriate the sum of \$20,000 to be placed in this fund and to further appoint the Board of Selectmen as agents to expend from this fund in accordance with RSA 35:15 ll. Town Meeting March 11, 2008 Warrant Article #14</p> | Initial Cont. | 20,000.00 |
| Fire Equipment CRF | 3/8/2011 | Town of Hudson | <p>Purpose: Fire Equip./clothing/apparatus/defibs.</p> <p>To establish a Capital Reserve Fund under the provisions of RSA 35:1 to be known as the "Fire Equipment Capital Reserve Fund" for the purpose of purchasing specialized fire and EMS Equipment including, but not limited to, Fire-fighter Protective Clothing, Self Contained Breathing Apparatus (SCBA) and Defibrillators and to raise and appropriate the sum of \$1,000.00 to be placed in this fund and to further appoint the Board of Selectmen as agents to expend. Town Meeting March 8, 2011 Warrant Article #14</p> | Initial Cont. | 1,000.00 |
| Generator Replacement and Repair CRF | 3/8/2022 | Town of Hudson | <p>Purpose: Replacing/Repairing Emergency Generators</p> <p>To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of replacing or repairing emergency generators and associated equipment at Town facilities and to raise/appropriate \$30,000 for fund. BOS are agents to expend.</p> | Initial Cont. | 30,000.00 |

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| CRF Name | Effective Date | Trustee | Purpose: | Initial Cont. | Amount |
|---|----------------|------------------------|--|---------------|------------|
| Health Insurance Trust CRF (School Dept.) | 4/1/2004 | Hudson School District | <p>Purpose: Providing Self Insurance Create an expendable trust under the provisions of RSA 198:20-c, to be known as the Hudson School District Health Insurance Expendable Trust, for the purpose of providing a self insurance fund. Funding of this trust will be through surplus funds from a self insurance program at June 30 of each year. Furthermore, to raise and appropriate the sum of \$1.00 towards this purpose and to name the school board as agents to expend from this fund.</p> | Initial Cont. | 1.00 |
| Hills House Maintenance CRF | 4/1/2004 | Hudson School District | <p>Purpose: Maintenance of Hills House To create an expendable trust under the provisions of RSA 19:20-c, to be known as the Hills House Maintenance Fund, for the purpose of repairing and maintaining the Hills House, furthermore, to raise and appropriate up to \$10,000 from the year end undesignated fund balance surplus available in July 1, 2004 and to name the school board as agents to expend from the fund.</p> | Initial Cont. | 10,000.00 |
| Hills Memorial Library CRF | 3/9/2021 | Hudson School District | <p>Purpose: Maintain Building and Grounds To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of maintaining, improving and renovating the building, exterior signage, grounds, driveway and parking areas, and for replacing or repairing capital equipment at the Hills Memorial Library Building and to raise/appropriate \$25,000 for fund and designate Library Trustees as agents to expend. Article #15 3/9/21</p> | Initial Cont. | 25,000.00 |
| Information Service CRF | 3/14/2006 | Town of Hudson | <p>Purpose: Information Technology Upgrades To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of future procurement of Information Services equipment and/or technology to be known as the Information Services Capital Reserve Fund and to raise and appropriate the sum of \$5,000 to be placed in said fund. Agents to expend = BOS (changed at 3/13/12 vote, article 13.)</p> | Initial Cont. | 5,000.00 |
| Library Improvements CRF | 3/14/2017 | Town of Hudson | <p>Purpose: Library Improvements To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of improving and renovating the building, exterior signage, grounds, driveway, and parking areas, and for replacing or repairing capital equipment at the George H. and Ella M. Rodgers Memorial Library and to raise and appropriate the sum of \$1. to be placed in the fund Town Meeting 14 March 2017 Warrant Article #16</p> | Initial Cont. | 1.00 |
| Nashua Waste Water Treatment CRF | 3/18/1995 | Town of Hudson | <p>Purpose: Hudson's Contribution of Nashua To establish a Capital reserve Fund under the provisions of RSA 35:1 for the purpose of the Town of Hudson's share of replacement and repair of the Nashua Waste Treatment Plant, and to name the Town of Hudson Board of Selectmen as agents to expend. The amount of \$150,000, plus any interest at the time of transfer, now held within the Hudson sewer utility checking and savings account for this specific purpose shall be transferred into this Capital Reserve Fund account. Article 44 - "Sewer Utility Capital Reserve Fund for the Town of Hudson's Share of Replacement and Repair of the Nashua Waste Treatment Plant." 3/18/95</p> | Initial Cont. | 150,000.00 |

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|-----------------------------|-----------|----------------|---|---------------|-----------|
| Police Safety Equipment CRF | 3/9/2021 | Town of Hudson | Purpose: Purchase new or replace Police Safety Equipment To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of purchasing new and replacement Tasers, Bullet Proof Shields and Body Cameras. To raise and appropriate \$50,000, and designate the Board of Selectmen as agents to expend. Article #14, 3/9/21 | Initial Cont. | 50,000.00 |
| Police Vest CRF | 3/13/2007 | Town of Hudson | Purpose: Replace Vests To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of purchasing replacement bullet proof vests for all sworn officers in the Police department to be known as the "Police Vest Replacement Capital Reserve Fund" and to raise and appropriate the sum of \$12,000 to be placed in said fund and to designate the Board of Selectmen as agents to expend. Article #21, 3/12/2007. | Initial Cont. | 12,000.00 |
| Police Weapons CRF | 3/13/2007 | Town of Hudson | Purpose: Replace Weapons To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of purchasing replacement weapons for all sworn officers in the Police department to be known as the "Police Duty Weapons Replacement Capital Reserve Fund" and to raise and appropriate the sum of \$7,500 to be placed in said fund and to designate the Board of Selectmen as agents to expend. Article # 22, 3/13/2007. | Initial Cont. | 7,500.00 |
| Pond Reclamation CRF | 3/9/2010 | Town of Hudson | Purpose: Manage Invasive Species To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of the management of invasive species to be known as the Pond Reclamation Capital Reserve Fund and to raise and appropriate the sum of \$10,000 from the unappropriated surplus of the land use change tax to be placed in said fund and to name the Board of Selectmen as the agents to expend. Article # 14, 3/9/2010 | Initial Cont. | 10,000.00 |
| Property Revaluations CRF | 3/11/2008 | Town of Hudson | Purpose: Property revaluations To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of funding future property revaluations to be known as the Property Revaluation Capital Reserve Fund and to raise and appropriate the sum of \$5,000 to be placed in said fund and to designate the Board of Selectmen as agents expend. March 11, 2008, Warrant #15 | Initial Cont. | 5,000.00 |
| Recreation Equipment CRF | 3/14/2006 | Town of Hudson | Purpose: For Recreation Equipment The Town of Hudson voted to establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of improving/renovating and replacing equipment at Recreation Facilities to be known as "Recreation Equipment Capital Reserve Fund" and to raise and appropriate the sum of \$5,000 to be placed in this fund and to further appoint the Board of Selectmen as agents to expend from this fund. | Initial Cont. | 5,000.00 |

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|---|-----------|------------------------|---|---------------|------------|
| Recreation Facility Land Purchase CRF | 3/12/2002 | Town of Hudson | <p>Purpose: Purchase Land for Rec Facility</p> <p>To establish a Capital Reserve fund under the provisions of RSA 35:1 for the purpose of purchasing land for future Recreation Facilities to be known as the Recreational Facilities Land Purchase Capital Reserve fund and to raise and appropriate the sum of \$50,000 to be placed in said fund and to authorize the use/transfer of the 6/30/02 general fund balance (surplus) in an amount not to exceed \$50,000 for this purpose.</p> <p>Agents to expend = Town Meeting Vote</p> <p>Town Meeting 12 March 2002 Warrant Article #24</p> | Initial Cont. | 50,000.00 |
| Recreation Field Space Construction CRF | 3/12/2002 | Town of Hudson | <p>Purpose: Recreation Field Construction</p> <p>The Town voted to establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of constructing and upgrading field space for recreation programs, said fund to be known as the Recreation Field Space Construction Capital Reserve Fund, and to raise and appropriate the sum of \$1. to be placed in this fund and to further designate the Board of Selectmen as Agents to expend.</p> | Initial Cont. | 1.00 |
| School Emergency Energy CRF | 3/14/2006 | Hudson School District | <p>Purpose: Energy Escalation</p> <p>The Hudson School District voted to establish an Expendable Trust Fund for the purpose of unanticipated energy costs, and voted to raise and appropriate a sum of up to \$100,000. dollars to come from undesignated fund balances, if available, for the fiscal year '05-'06 and further named the Hudson School Board as agents to expend.</p> <p>Warrant Article #7</p> | Initial Cont. | 100,000.00 |
| Schools Renovations CRF | 3/9/1999 | Hudson School District | <p>Purpose: Hudson Schools Renovations Projects</p> <p>To establish a Capital Reserve fund under the provisions of RSA 35:1 for the purpose of renovation of school buildings and to raise and appropriate the sum of up to \$50,000 to be placed in this fund, said dollars to come from any surplus monies for fiscal year 1999 in excess of \$200,000 and if this said fiscal year surplus fail to reach \$200,000, no money should be placed into this Capital Reserve Fund. March 9, 1999 Article #16</p> <p>School District Meeting: 9 March 1999, Warrant Article #16</p> | Initial Cont. | 50,000.00 |
| Schools Special Education CRF | 3/14/2000 | Hudson School District | <p>Purpose: Hudson Schools Contingency fund</p> <p>To Establish an Expendable Trust Fund under the provisions of RSA 198-20-c to be known as the Special Education Expendable Trust Fund, for the purposes of special education; and to name the School Board as agents to expend from this fund; and to raise and appropriate the sum of up to \$50,000 toward this purpose, with such amount to be funded from the year-end undesignated fund balance available on 07/01/00.</p> <p>March 14, 2000, Article 14.</p> <p>Agents to expend = School Board</p> <p>School District Meeting 3/14/2000 Warrant Article #14</p> | Initial Cont. | 50,000.00 |

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| CRF Name | Effective Date | Town | Purpose: | Initial Cont. | Amount |
|---------------------------------------|----------------|----------------|---|---------------|--------------|
| Sewer Capital Assessment CRF | 11/28/1997 | Town Of Hudson | <p>Town Sewer Capital Projects</p> <p>Pursuant to the authority of RSA 149-I:10, there is established a separate and distinct non-lapsing fund known as the "Sewer Capital Assessment Reserve Fund Account". This account shall be reserved to fund construction and reconstruction, replacement, expansion, or improvement of the system or for any lawful purpose relating to the Sewer System. The Sewer Capital Assessment Reserve Fund Account shall be for the exclusive use of the Sewer System. All sewer capital assessments, paid to the Town, shall be deposited in the Sewer Capital Assessment Reserve Fund Account and shall be used for the purposes reserved for the Fund, as designated above. Agents to expend = BOS</p> | Initial Cont. | 1,566,683.26 |
| Town Buildings Major Repair CRF | 3/11/2014 | Town Of Hudson | <p>Major repairs for Town Buildings</p> <p>The Town of Hudson voted to establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of repairing or replacing major structural components or systems for Town Buildings to be known as "Town Buildings Major Repair Capital Reserve Fund" to raise and appropriate the sum of \$1 to be placed in this fund and to further appoint the Board of Selectmen as agents to expend.</p> | Initial Cont. | 1.00 |
| Sewer Pump Repair CRF | 3/11/1995 | Town Of Hudson | <p>Repair of Town Sewer Pumps</p> <p>To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of repair and replacement of the sewer pump systems within the Town of Hudson sewer system, and to name the Town of Hudson Board of Selectmen as agent to expend moneys for such specific purposes. The amounts now held within the sewer utility checking and savings account, plus interest, for this specific purpose shall be transferred into this Capital Reserve Fund Account.</p> | Initial Cont. | 31,636.98 |
| VACCON Truck CRF | 3/14/2006 | Town of Hudson | <p>Replace Truck</p> <p>To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of purchasing a replacement VacCon Truck to be known as the VacCon truck Replacement Capital Reserve Fund and to raise and appropriate the sum of \$50,000 to be placed in said fund and to authorize the use/transfer of the 06/30/06 sewer fund balance surplus in an amount not to exceed \$50,000 for this purpose. March 14, 2006 Warrant Article #15 Agents to expend = Town Meeting Vote</p> | Initial Cont. | 50,000.00 |
| Water Utility Capital Improvement CRF | 3/12/2002 | Town of Hudson | <p>Improvements to Water System</p> <p>To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of construction of system expansions and extensions of the Hudson Water Utility to be known as the "Water Utility Capital Improvements Capital Reserve Fund" and to raise and appropriate the sum of \$250,000 to be placed in said fund and to authorize the use/transfer of the 06/30/02 water fund balance surplus in an amount not to exceed \$250,000 for this purpose. Agents to expend = BOS Town Meeting 12 March 2002 Warrant Article #26</p> | Initial Cont. | 250,000.00 |

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| Water Utility Capital Repairs CRF | 3/12/2002 | Town of Hudson | Purpose: Repairs to Water System To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of capital repairs for the Hudson Water Utility to be known as the "Water Utility Capital Repairs Capital Reserve Fund" and to raise and appropriate the sum of \$50,000 to be placed in said fund and to designate the Board of Selectmen as agents to expend and to authorize the use/transfer of the 06/30/02 water fund balance surplus in an amount not to exceed \$50,000 for this purpose. Agents to expend = BOS Town Meeting 12 March 2002 Warrant Article #25 | Initial Cont. | 50,000.00 |
| Water Utility Infrastructure and Capital Equipment Replacement CRF | 3/10/2015 | Town of Hudson | Purpose: Replace Water Utility Infrastructure To establish a Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of replacing water utility infrastructure and capital equipment including, but not limited to wells, pumps, pipes, storage tanks, booster stations and other water utility infrastructure and capital equipment to be known as "Water Utility Replacement Capital Reserve Fund" and to raise and appropriate the sum of \$100,000 to be placed in this fund and to further appoint the Board of Selectmen as agents to expend. Agents to expend = BOS Town Meeting 10 March 2015 Warrant Article #19 | Initial Cont. | 100,000.00 |

updated 8/23/2022